

MORTGAGE RECORD

This Indenture, Made this Tenth day of March in the year of our Lord one thousand eight hundred and eighty Nine between John Rankin and August Rankin his husband and wife of Lawrence in the County of Douglas and State of Kansas of the first part, and D. H. Stanley Derry County Indiana of the second part,

Witnesseth, That the said parties of the first part in consideration of the sum of Twenty Eight hundred DOLLARS, to them duly paid, the receipt of which is hereby acknowledged, have sold and by these presents do grant, bargain, sell and mortgage to the said party of the second part his heirs and assigns forever, all that tract or parcel of land situated in the County of Douglas and State of Kansas, described as follows, to-wit lots number Eight and Nine in Block number Six in lanes first addition to the City of Lawrence

with all the appurtenances, and all the estate, title and interest of the said parties of the first part therein. And the said John and August Rankin do hereby covenant and agree that at the delivery hereof they are the lawful owners of the premises above granted, and seized of a good and indefeasible estate of inheritance therein free and clear of all incumbrances

This grant is intended as a Mortgage to secure the payment of the sum of Twenty Eight hundred Dollars

according to the terms of one certain Mortgage Note this day executed and delivered by the said John and August Rankin to the said party of the second part; The option of paying out or any multiple thereof is hereby granted to said first parties at the time any installment payment, and such payments shall reduce the principal and interest on such partial payments shall cease from and after the date of such payments. and this conveyance shall be void if such payments be made as herein specified. But if default be made in such payment, or any part thereof, or interest thereon, or the taxes, or if the insurance is not kept up thereon, then this conveyance shall become absolute, and the whole amount shall become due and payable, and it shall be lawful for the said party of the second part his executors, administrators and assigns, at any time thereafter, to sell the premises hereby granted, or any part thereof, in the manner prescribed by law, appraisement hereby waived or not at the option of the party of the second part his executors, administrators or assigns; and out of all the moneys arising from such sales, to retain the amount then due for principal and interest, together with the costs and charges of making such sales, and the overplus, if any there be, shall be paid by the party making such sale on demand to the said John and August Rankin their heirs and assigns.

In Witness Whereof, The said parties of the first part, have hereunto set their hands and seals the day and year first above written.

Signed and delivered in presence of

John H. Rankin (SEAL.)
Augusta Rankin (SEAL.)
(SEAL.)
(SEAL.)

STATE OF KANSAS, } ss.
County of Douglas



Be it Remembered, That on this 10th day of March, A. D. 1890, before me, Harry Rankin, a Notary Public in and for said County and State, came John Rankin and Augusta Rankin his wife to me personally known to be the same persons who executed the foregoing instrument, and duly acknowledged the execution of the same.

In Witness Whereof, I have hereunto set my hand and affixed my official seal on the day and year last above written.

My commission expires March 14 1892. Harry Rankin Notary Public.
Recorded March 11 A. D. 1890, at 5 o'clock P. M.

James B. B. B.
Org. laire of Deeds.

*The following is indented on the original instrument
The Note herein described having been paid in full, this mortgage is hereby released, and the
lien thereby created discharged. In Witness my hand, this 30 day of Dec, A.D. 1890
Recorded December 30th, 1890
D. H. Stanley
County of Douglas*