

all incumbrances; that they have good right to sell and convey said premises, and that they will Warrant and Defend the same against the lawful claim of all persons.

This Grant, is intended as a mortgage to secure the payment of the sum of Two Thousand Dollars, and interest thereon, according to the terms of one certain mortgage note and six interest notes or coupons, this day executed by the said Parties of the first part to wit: Note No. 1, for Two Thousand Dollars, due October first, 1892 all dated September 10th 1889, payable to Russell & Metcalf or order at the Importers & Traders National Bank of New York City, N. Y., with interest payable semi-annually on the first days of April and Oct. 1st in each year, according to coupons attached to said note. The parties of the first part further agree that they will pay all taxes and assessments upon the said premises before they shall become delinquent; and they will keep the buildings on said property insured for \$ in some approved Insurance Company payable in case of loss, to the mortgagee or assigns, and deliver the policy to the mortgagee as collateral security hereto.

Now, if such payments to be made as herein specified, this conveyance shall be void, and shall be released upon demand of the parties of the first part. But if default be made in the payment of said principal sum, or any part thereof, or any interest thereon, or of said taxes or assessments, as provided, or if default be made in the agreement to insure, then this conveyance shall become absolute, and the whole of said principal and interest shall immediately become due and payable at the option of the party of the second part; and in case of such default of any sum covenanting to be paid, for the period of ten days after the same becomes due, the said first parties agree to pay to said second party and his assigns, interest at the rate of ten per cent per annum, computed annually on said principal note, from date thereof to the time when the money shall be actually paid, and any payments made on account of interest shall be credited in said computation, so that the total amount of interest collected shall be, and not exceed the legal rate of ten percent; but the party of the second part may pay any unpaid taxes charged against said property, or insure said property if default be made in keeping up insurance, and may recover for all such payments, in the interest at ten percent, in any suit for foreclosure of this mortgage; and it shall be lawful for the party of the second part, his executors, administrators and assigns, at any time thereafter to sell the premises hereby granted, or any part thereof, in the manner prescribed by law. Appraisement Waived or not, at the option of the party of the second part, and out of all the money arising from such sale, to retain the amount then due, according to the conditions of this instrument, and interest at ten percent per annum.

The following is enclosed in the original instrument
and will be executed to such cell and assign this mortgage and the note herein described to Nathaniel Myrick
of the County and State. Name Edward Russell. To one
of the County and State. Date. One thousand eight hundred and
ninety two.