

Gated Railway; thence on South side said right of way West); North 44 Rods; thence South 5 Rods to place of beginning, also less the right of way said railroad through said tracts, and right of way of Pacific Mutual Telegraph Co 97^{1/2} more or less with all the appurtenances, and all the estate, title and interest of the said parties of the first part therein. And the said Jacob Vetric does hereby covenant and agree that at the delivery hereof he is the lawful owner of the premises above granted and seized of a good and sufficient estate of inheritance therein free and clear of all incumbrances.

This grant is intended as a mortgage to secure the payment of the sum of Five Hundred Dollars according to the terms of one certain promissory note this day executed and delivered by the said Jacob Vetric to the said party of the second part payable three years after date with interest annually at the rate of $\frac{1}{4}$ per cent per annum, according to such interest interest coupons attached to said note and this conveyance shall be void if such payments be made as herein specified. But if default be made in such payment or any part thereof, or interest thereon, or the taxes or if the insurance is not kept up thereon, then this conveyance shall become absolute and the whole amount shall become due and payable, and it shall be lawful for the said party of the second part his executors, administrators and assigns, at any time thereafter, to sell the premises hereby granted or any part thereof in the manner prescribed by law, affrayment hereby waived or not, at the option of the party of the second part his executors, administrators or assigns; and out of all the money arising from such sales, to retain the amount then due for principal and interest, together with the costs and charges of making such sale and the overplus, if any there be, shall be paid the party making such sale on demand to the said Jacob Vetric his heirs and assigns.

In witness whereof, the said parties of the first part, have hereunto set their hands and seals the day and year first above written

Signed, delivered in presence of

Charles Hanson

J. H. Blood

State of California

City & County of San Francisco } ss.

Recd Remembered that on this 16th day of August AD 1897 before me, J. H. Blood a Notary Public in and for said City, County and State, came Elizabeth Vetric wife of Jacob Vetric to me personally known to be the same person who executed the foregoing instrument, and duly acknowledged the execution of the same.

In witness whereof, I have hereunto set my hand and affixed my official seal on the day and year last above written

Jacob Vetric

Elizabeth Vetric

Received of Jessie K. Bolles-Nurband the within named instrument
 for assignment of this mortgage as aforesaid
 the following is enclosed on original instrument:
 \$440.
 Valley Falls No. 115, 1896.