

Recorded July 2, 1911,  
G. W. Green, Register of Deeds  
By Willie P. Johnson,  
Deputy.

The following is enclosed on the original instrument  
Copy amount secured by this mortgage has been filed in full,  
and the same is hereby cancelled, this 2d day of June 1911.

J. F. Buchanan

Second. The parties of the first part agree to pay all taxes and assessments upon the said premises before they shall become delinquent, and that until the full payment of said debt they will keep the building which now are or may hereafter be erected upon said premises insured in such insurance companies as the legal holder hereof may elect, to the amount of Two Thousand Dollars, less if any, payable to this mortgagee or assigns and deliver said policy or policies of insurance to this mortgagee as collateral security hereto, and said first parties agree that all insurance on said buildings shall, until said debt is paid, be made payable in like manner to the legal owner and holder hereof, may, in case of loss, collect such insurance and apply it to said debt, or may deliver said policy or policies to the said parties of the first part, and require the collection of same, and application made of the proceeds as above mentioned; said parties of the first part shall assume all responsibility of roofs and care and expense of collecting said insurance; will keep all fences, buildings, and other improvements on said real estate in as good repair as they are at the date hereof, and permit no waste of any kind on said premises.

Third. It is agreed by said first parties that the party of the second part may make any payment necessary to remove or extinguish any prior or outstanding title, lien, or encumbrance on the premises hereby conveyed, and may pay any sums due or assessments charged against said property, and may insure said property if default be made in the covenant to insure; and sums so paid shall become a lien upon the above described real estate and be secured by this mortgage, and may be recovered, with interest at ten percent, in any suit for the foreclosure of this mortgage. In case of such foreclosure, said real estate shall be sold with or without a premium as the owner and holder hereof may elect.

Fourth. In case of default in any of the covenants herein contained, the rents and profits of the said premises are pledged to the legal holder or holders hereof as additional and collateral security for the payment of all money mentioned herein, and said legal holder is entitled to the possession of said property by receiver or otherwise as he may elect.

Fifth. If such payments be made as are herein specified, this conveyance shall be void, but if said principal or interest notes or any part thereof or any interest thereon, be not paid according to the terms of said notes, or if said taxes or assessments be not paid as provided herein, or if default be made in the agreement to insure, or in the covenant against encumbrances, or in any other covenant herein contained, then this conveyance shall become absolute, and the whole of said principal shall immediately become due and payable, at the option of the party of the second part; and in case of default of payment of any sum herein covenanted to be paid for the period of thirty days after the same becomes due, the said first parties agree to pay to the said second party, and his assigns, interest at the rate of ten percent per annum, computed annually on said principal note from the date of default or time when due to the time when said principal and