

The south half of the southwest quarter of section Twenty four (24) in Township
Fourteen (14) of Range seventeen (17) being the homestead of the parties of the first
part.

Grantors herein reserve the right to pay One hundred dollars or any multiple
thereof on the principal of the note hereby secured at the maturity of any in-
terest coupon thereon by paying thirty days interest on such payment in ex-
cess of interest due and accrued with the appertinances and all the estate, title
and interest of the said parties of the first part therein. And the said parties
of the first part do hereby covenant and agree that at the delivery hereof they are
the lawful owners of the premises above granted, and seised of a good and inde-
feisible estate of inheritance therein, free and clear of all incumbrances; that
they have good right to sell and convey said premises, and that they will war-
rant and defend the same against the lawful claim of all persons.

This Grant is intended as a Mortgage to secure the payment of the sum of
Eight hundred Dollars and interest thereon, according to the terms of one cer-
tain mortgage note and ten interest notes or coupons, this day executed by
the said parties of the first part to wit:

Note No. 1 for Eight hundred Dollars due June 1st 1874 all dated June 10th 1872 pay-
able to Russell & Melcalf or order, at the Impositors of Traders National Bank New
York City with interest payable semi-annually on the first day of June and
December in each year, according to coupons attached to said note. The part-

ies of the first part further agree that they will pay all taxes and assessments
upon the said premises before they shall become delinquent; and they will
keep the buildings on said property insured for ^{the} in some approved Insurance
Company payable in case of loss: the mortgage, or assigns, and deliver the
policy to the mortgage, as collateral security hereto.

Now covenants be made as herein recited, this conveyance shall be
void, and shall be released upon demand of the parties of the first part. But if de-
fault be made in the payment of said principal sum, or any part thereof, or
any interest thereon, or of said taxes or assessments, as provided, or if de-
fault be made in the agreement to insure, then this conveyance shall be-
come absolute, and the whole of said principal and interest shall immediately
become due and payable at the option of the party of the second part; and in
case of such default of any sum covenanted to be paid, for the period of ten days
after the same becomes due, the said first parties agree to pay to said second party
and his assigns, interest at the rate of ten per cent. per annum, computed an-
nually on said principal note, from date thereof to the time when the money
shall be actually paid, and any payments made on account of interest
shall be credited in said computation, &c. that the total amount of in-
terest collected shall be, and not exceed, the legal rate of ten per cent; but the
party of the second part may pay any unpaid taxes charged against said

The following is recited on the original instrument
The note herein described, having been paid in full, this mortgage
is hereby released and the lien thereby created discharged.
As witness my hand, this 16th day of April, 1874
Edward Russell
Witness my hand
April 17-1874
James B. Rogers