

The following is restored on the original  
 Memor all men by their presents, that Crispin Lawrence do hereby  
 acknowledge full payment of the Bond by the foregoing mortgage secured and covenants the Register of Deeds  
 of Dorchester County, Vermont to discharge the same of record, in witness whereof I have hereunto set my hand and the seal of said  
 County at Montpelier, Vermont, this 21<sup>st</sup> day of March, 1894.  
 Crispin Lawrence  
 by Myself Crispin Lawrence  
 Register of Deeds

or less with the appurtenances, and all the estate, title and interest of  
 the parties of the first part therein. And the said parties of the first part  
 do hereby covenant and agree that at the delivery hereof they are the lawful  
 owners of the premises above granted, and seized of a good and indefeasible estate  
 of inheritance therein free and clear of all incumbrances, and that they will  
 Warrant and Defend the same against all claims whatsoever. This Grant  
 is intended as a Mortgage to secure the payment of the sum of Three Hundred  
 Dollars, according to the terms of one certain promissory bond made by the  
 said John Cargay & Elizabeth Cargay to the parties of the second part. Said  
 promissory bond being given for the sum of Three Hundred Dollars, dated  
 March 8<sup>th</sup> 1889, due and payable in five years from the date thereof, with  
 interest thereon payable semi-annually from the date thereof until paid, accord-  
 ing to the terms of said promissory bond and ten certain coupons thereto attached.  
 And this conveyance shall be void if such payments be made as in said  
 promissory bond and coupons thereto attached, and as hereinafter specified.  
 And the parties of the first part hereby agree to pay all taxes assessed on said  
 premises before any penalties, cost or interest shall accrue on account thereof  
 and to insure and keep said premises insured in favor of the parties of the  
 second part or their assigns in a sum not less than — Dollars in some insurance  
 companies satisfactory to the legal holder of this mortgage and to deposit with him  
 all policies of insurance carried on said premises and to cause all renewal receipts  
 to be made and deposited in like manner, at least ten days before the expiration of  
 the policies renewed, in default whereof the parties of the second part, their  
 executors, administrators, or assigns, may pay the taxes, penalties, costs and  
 interest and insure the same at the expense of the parties of the first part, and  
 the amount of such taxes, penalties, costs, interest, and insurance, shall, from  
 the payment thereof, become an additional lien under this mortgage upon  
 the above described premises, and shall bear interest at the rate of twelve per  
 cent per annum. But if default be made by the parties of the first part, in such  
 payments, or any part thereof, or interest thereon, or the taxes assessed on said  
 premises, or the insurance thereon, or upon the commission of waste, then  
 this conveyance shall become absolute, and said promissory bond and interest  
 thereon, and all taxes, penalties, costs, and interest thereon, and insurance  
 premiums which may have been paid by the parties of the second part, their  
 executor, administrators, or assigns, shall, at the option of the legal holder  
 hereof, at once become due and payable, and the legal holder hereof shall be entitled  
 to the immediate possession of the above described premises, and to receive the rents,  
 issue, and profits arising therefrom, and it shall be lawful for the parties of the  
 second part, their executor, administrators and assigns, at any time thereafter, to  
 sell the premises hereby granted, or any part thereof, in the manner prescribed by  
 law without appraisal, and out of all the moneys arising from such sale,