

leaseable state of inheritance therein free, and clear of all incumbrances and
 that they will warrant and defend the same against all claims whate-
 ver. This Grant is intended as a Mortgage to secure the payment of the sum
 of Five Hundred Dollars, according to the terms of one certain promissory note
 this day executed by the said Allen L. Myers and Elizabeth M. Myers to the said
 party of the second part: said note being given for the sum of Five Hundred
 Dollars dated Decem^r 17th 1885 due and payable in Five years from date thereof
 with interest thereon from the date thereof until paid according to the
 terms of said note and coupon thereto attached. And this conveyance
 shall be void if such payment be made as in said note and coupons
 thereto attached, and as is hereinafter specified. And the said parties of
 the first part hereby agree to pay all taxes assessed on said premises before
 any penalties or costs shall accrue on account thereof, and to keep the
 said premises insured in favor of the said mortgage, in the sum of
 Five Hundred Dollars, in some insurance company, satisfactory to
 said mortgage, in default whereof the said mortgage may pay the
 taxes and accruing penalties, interest and costs, and insure the
 same at the expense of the parties of the first part, and the expense of
 such taxes and accruing penalties, interest and costs, and insurance,
 shall form the payment thereof, and become an additional lien
 under this mortgage upon the above described premises and shall bear
 interest at the rate of 12 per cent per annum. But if default be made in
 such payments, or any part thereof, or interest thereon, or the taxes as-
 sessed on said premises, or if the insurance is not kept up thereon, then
 this conveyance shall become absolute, and the whole principal of
 said note, and interest thereon, and all taxes and accruing penalties
 and interest and costs thereon remaining unpaid or which may have
 been paid by the party of the second part, and all sums paid by the
 party of the second part for insurance, shall be due and payable or not,
 at the option of the party of the second part, and it shall be lawful for
 the party of the second part his executors, administrators and assigns,
 at any time thereafter, to sell the premises hereby granted, or any part
 thereof, in the manner prescribed by law, appraised thereby, raised or
 not at the option of the party of the second part his executors, adminis-
 trators or assigns, and out of all the money arising from such sale to
 retain the amount then due or to become due according to the condi-
 tions of this instrument, together with the costs and charges of mak-
 ing such sale, and the surplus if any there be, shall be paid by the
 party making such sale, on demand, to the said Allen L. Myers or his
 heirs and assigns.

In Testimony Whereof The said part of the first part, has hereunto set