

Witnesseth, That the said parties of the first part in consideration of the sum of Three Hundred Dollars, to them duly paid, the receipt of which is hereby acknowledged; have sold and by these presents do grant, bargain, sell and mortgage to the said party of the second part his heirs and assigns forever, all that tract or parcel of land situated in the County of Douglas and State of Kansas, described as follows, to wit: Lot No. One Hundred and Fifty four (154) Louisiana Street Lawrence Douglas County Kansas

with the appurtenances, and all the estate, title and interest of the said parties of the first part therein. And the said Margaret G. Sanders & William A. Sanders do hereby covenant and agree that at the delivery hereof they are the lawful owners of the premises above granted, and seized of a good and indefeasible estate of inheritance therein free and clear of all encumbrances.

This grant is intended as a mortgage to secure the payment of the sum of Three Hundred according to the terms of one certain Note this day executed and delivered by the said Margaret G. Sanders & William A. Sanders to the said party of the second part: and his Heirs; and this conveyance shall be void if such payments be made as herein specified.

But if default be made in such payment, or any part thereof, or interest thereon, or the taxes, or if the insurance is not kept up thereon, then this conveyance shall become absolute, and the whole amount shall become due and payable, and it shall be lawful for the said party of the second part executors, administrators and assigns, at any time hereafter, to sell the premises hereby granted, or any part thereof in the manner prescribed by law, appraisement hereby waived or not at the option of

the party of the second part executors, administrators or assigns; and out of all the money arising from such sale, to retain the amount then due for principal and interest, together with the costs and charges of making such sale, and the overplus, if any there be, shall be paid by the party making such sale on demand to the said his and their

In Witness Whereof, The said parties of the first part have hereunto set their hand and seal the day and year first above written.

Signed and delivered in presence of

Margaret G. Sanders (seal)

William A. Sanders (seal)

James H. Daly
Jos. P. J. Smith

State of New York,
County of New York }
} ss.

In Witness Whereof, That on this 8th day of December A. D. 1888, before me, Edward J. Stahlton, a Notary Public in and for said County and State, came Margaret G. Sanders and William A. Sanders to me personally known to be the same persons who executed the foregoing instrument, and duly acknowledged the execution of the same.