

The following is copied on the original instrument  
March 24, 1890. To validate same I hereby warrant and transfer  
all my interest in the within mortgage to John Drayton

Acme March 24, 1890 at 4:30 P.M.  
John Drayton

The following is copied on the original instrument  
Received payment and built of and agreed to  
this mortgage and do obligate said of Douglas Co  
Iowa, in ready and bound to discharge same you need

Acmed. April 12, 1892 John Drayton

Lots No One hundred and Nine (09) and One hundred and Eleven (11)  
on Indiana Street Baldwin City County and State aforesaid with the  
apartments, and all the estate, title and interest of the said party  
of the first part therein and the said party of the first part does hereby  
covenant and agree that at the delivery hereof he is the lawful owner  
of the premises above granted, and seized of good and indefeasible es-  
tate of inheritance herein free and clear of all incumbrances, and  
that he will warrant and defend the same against all claims what-  
ever.

This Grant is intended as a Mortgage to secure the payment of the  
sum of Four hundred Dollars, due and payable in three years from date  
hereof with interest thereon from date at 12 1/2 percent per annum, ac-  
cording to the terms of six certain promissory notes this day executed  
and delivered by said Harry L. Star to the said party of the second part;  
and this conveyance shall be void if such payment be made on said  
notes and in this instrument specified.

And the said party of the first part hereby agrees to pay all taxes and  
assessments levied and assessed against said premises before any  
costs or penalties shall accrue thereon, and to keep the buildings erected  
and to be erected on said premises incurred in favor of the second  
party or his assigns in the sum of Four hundred Dollars in some re-  
sponsible insurance company authorized to do business in the State  
of Iowa, in default whereof said party of the second part may pay  
such taxes, and any penalties and costs which may have accrued thereon,  
and as will effect such insurance at the expense of said first party,  
and such taxes, penalties, costs and insurance, shall from the date  
of payment be an additional item under this mortgage, on said above  
described premises, and shall bear interest at the rate of twelve per  
cent per annum. But if default be made in the payment of said  
notes, or any part thereof, or any interest thereon, or of the taxes, or  
if the insurance is not kept up thereon, then this conveyance  
shall become absolute, and the whole amount specified in said  
notes and their interest thereon, and all taxes and insurance paid  
by said second party or his assigns, become due and payable  
or not, at the option of said second party or assigns, said option to  
be exercised without any notice whatever; and it shall be lawful  
for the party of the second part his executors, administrators, or assigns  
at any time thereafter, to sell the premises hereby granted, or any  
part thereof, in the manner prescribed by law, affrayment hereby  
waived or not, at the option of the party of the second part, his executors  
administrators, or assigns and out of all the moneys arising from

The following is copied on the original instrument  
To consider of full payment of the within mortgage  
I hereby release the same this