

to be erected upon above described premises in responsible insurance companies to the satisfaction of the legal holder of this mortgage to the amount of not less than dollars less, if any, payable to the mortgagor, its successors and assigns, as its other interest may appear. And it is further agreed that every such policy of insurance shall be held by the party of the second part or the legal holder hereof as collateral and additional security for the payment hereof. And if the party of the first part, his heirs, legal representatives or grantees shall procure any additional insurance upon said premises and the policy therefor shall not be made in terms payable in case of loss to the said mortgage or its assigns, the company placing such additional insurance shall nevertheless make contribution in case of loss to the same, but it would be required to do if such insurance had been so made payable as collateral and additional security for the payment hereof.

Fourth: Said party of the first part hereby agrees to keep all buildings, houses and other improvements upon said premises in a good repair and condition as the same now are, and obtain from the commission of probate or warden said premises until the whole sum due, secured is fully paid.

Fifth: It is expressly agreed that in case of default in the payment of said bond or any part thereof or any of the sums of money to become due and owing specified according to the tenor and effect of said bond, in case of the breach by the said party of the first part, of any of the covenants or agreements herein mentioned, then the bond secured in shall bear interest at the rate of twelve percent per annum from its date, and this conveyance shall become absolute and the party of the second part shall once entitled to the possession of the above described premises, and to have and to receive all the rents and profits thereof, and the said bond with interest accrued thereon, and all moneys which may have been advanced and paid by the said second party with the above said interest thereon shall, at the election of said second party thereupon each and everyone of them become and be at once due and payable.

And the said party of the first part for its consideration hereby expressly waives any claim against said real estate and all the benefits of the Homestead Exemption and Stay Laws of the State of Kansas.

The foregoing condition being sufficient in this conveyance to be void, and satisfaction is denied him by the legal holder which shall be in writing record at the cost of the said party of the first part, the same to remain in full force and virtue.