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Recorded July 15 - 1909
Glossy & Sonnenberg
Notary of Records

of the Northwest quarter of Section Twenty one in Town
ship Thirteen (3) South of Range Twenty, (20) East of Line P.M. with the
appurtenances and all the estate title and interest of the said
parties of the first part therein. And the said parties of the first part
do hereby covenant and agree that at the delivery hereof they are
the lawful owners of the premises above granted, and enjoy of a
good and indefeasible estate of inheritance therein free and
clear of all incumbrances; that they have good right to convey
said premises, and that they will warrant and defend the same
against the lawful claim of all persons.

This grant is intended as a Mortgage to secure the payment of
the sum of Three hundred twenty five Dollars, and interest thereon
according to the terms of one certain note or promissory note and ten interest
notes or coupons this day executed by the said parties of the first
parties to wit:

Note No. 1 for Three hundred twenty five Dollars due September 1st
1909 all dated August 30 1908, payable to Edward Russell, or order, at
the Importers and Traders National Bank New York City, N.Y. with
interest payable semi-annually on the first day of March and
September in each year, according to coupons attached to said
note. The parties of the first part further agree that they will pay
rents, taxes and assessments upon the said premises before they
become delinquent.

Now if such payment be made as herein specified, this con-
veyance shall be void, and shall be released upon demand of
the parties of the first part. But if default be made in the payment
of said principal sum, or any part thereof, or any interest
thereon, or of said taxes or assessments, as provided, then this
conveyance shall become absolute, and the whole of said prin-
cipal and interest, shall immediately become due and pay-
able at the option of the party of the second part; and in case
of such default of any sum covenanted to be paid, for the period
of ten days after the same becomes due, the said first parties agree
to pay to said second party, and his assigns, interest at the rate
of 12 per cent. per annum, computed annually on said prin-
cipal note, from date hereof to the time when the money shall
be actually paid, and any payments made on account of inter-
est shall be credited in said computation, so that the total
amount of interest collected shall be and not exceed the legal
rate of 12 per cent; but the party of the second part may pay any
unpaid taxes charged against said property, and moreover
for all such payments with interest at twelve per cent, in any