and assigns forever, the following tracts or parcels of land situated in the County of Douglas and State of Kansas, described as follows, to-wit: Lots numbered One Hundred Sixty nine (169), One Hundred seventy (170) and One Hundred Seventy one (171), in Addition Number Two, in North Lawrence, in the City of Lawrence, and also Lots Seventy nine (79) Eighty one (81) Eighty three (83), and Eighty five (85), on Pensylvania Street, in said City of Lawrence. The Grantors herein reserve the right to pay One Thousand Dollars or any multiple thereof, on the principal of the note hereby secured, on July 1st 1891, or at the end of any year thereafter with the appurtenances and all the estate, title and interest of the said parties of the first part therein. And the said parties of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owners of the premises above granted, and seized of a good and indefeasible estate of inheritance therein free and clear of all incumbrances; that they have good right to sell and convey said premises, and that they will Warrant and Defend the same against the lawful claims of all persons.

This Grant is intended as a mortgage to secure the payment of the sum of Five Thousand Dollars, and interest thereon, according to the terms of one certain mortgage note and five interest notes or coupons, this day executed by the said Parties of the first Part to wit: Note No. 1. for Five Thousand Dollars, due July 1st 1893 all dated July 6th 1888, payable to Russell & Metcalf or order, at the Importers & Traders National Bank of New York City with interest payable annually on the first day of July in each year, according to coupons attached to said note. The parties of the first part further agree that they will pay all taxes and assessments upon the said premises before they shall become delinquent; and they will keep the buildings on said property insured for $7000.00 in some approved Insurance Company, payable in case of loss to the mortgagee or assigns, and deliver the policy to the mortgagee, as collateral security hereto. Now, if such payment be made as herein specified, this conveyance shall be void, and shall be released upon demand of the parties of the first part. But if default be made in the payment of said principal sum, or any part thereof, or any interest thereon, or of said taxes or assessments, as provided

(For release see Book 87 Page 150.)