

The following is endorsed on the original instrument -

Received of The North Lawrence School Society, the within named mortgage

The sum of one hundred and ten Dollars, in full satisfaction of the within mortgage.

Recorded June 15, 1889

J. H. Howard, Register of Deeds.

By J. H. Howard, Deputy

This Indenture, Made this second day of July in the year of our Lord one thousand eight hundred and eighty eight between The North Lawrence School Society, a corporation duly organized under the laws of the State of Kansas of Lawrence and State of Kansas of the first part, and Wm. T. Sinclair, of same place of the second part

Witnesseth That the said party of the first part, in consideration of the sum of One hundred Dollars, to it duly paid, the receipt of which is hereby acknowledged, hath sold and by these presents doth grant, bargain, sell and mortgage to the said party of the second part his heirs and assigns forever, all that tract or parcel of land situated in the County of Douglas and State of Kansas described as follows, to wit: Lot No One hundred & Forty one (141) on Locust Street, in that part of the City of Lawrence known formerly as North Lawrence with all the appurtenances, and all the estate title and interest of the said party of the first part therein. And the said Party of the first part doth hereby covenant and agree that at the delivery hereof it is the lawful owner of the premises above granted, and seized of a good and indefeasible estate of inheritance therein free and clear of all encumbrances

This grant is intended as a Mortgage to secure the payment of the sum of One hundred Dollars in two years from the date hereof according to the terms of the certain mortgage note this day executed and delivered by the said Party of the first part to the said party of the second part: and this conveyance shall be void if such payments be made as herein specified. But if default be made in such payment, or any part thereof, or interest thereon, or the taxes, or the insurance is not kept up thereon, then this conveyance shall become absolute, and the whole amount shall become due and payable, and it shall be lawful for the said party of the second part his executors, administrators and assigns, at any time hereafter, to sell the premises hereby granted, or any part thereof, in the manner prescribed by law, a appraisalment hereby waived or not at the option of the party of the second part his executors, administrators or assigns, and out of all the moneys arising from such sales to retain the