

taxes and assessments, due and payable, and such premiums and charges for insurance, as the mortgagor or assigns shall neglect or refuse to pay, and charge them against said parties of the first part, and the amounts so charged shall bear additional lien upon the said mortgaged property, and may be enforced and collected in the same manner as the principal debt hereby secured, together with interest at the rate of twelve per cent. per annum, payable annually, until fully paid, discharged; but whether the party of the second part elect to pay such taxes, assessments and insurance or not, it is distinctly understood that in all cases of delinquencies as above enumerated, then, in like manner, the said note and the whole of the said sum shall immediately become due and payable, and the said mortgagee or assigns may immediately cause this mortgage to be foreclosed, & shall be entitled to the immediate possession of the premises and the rents, issues and profits thereof. And the said parties of the first part shall and will at their own expense, from this time until said note and interest, and all liens and charges by virtue hereof are fully paid off and discharged, keep the buildings erected and to be erected on said lands, insured to the amount of three hundred Dollars to the satisfaction of the mortgagee or assigns, in some responsible Insurance Company duly authorized to do business in this state, for the benefit of the party of the second part, and assigns, who shall have possession of all the policies of insurance and all renewal receipts thereof. And the said parties of the first part hereby waive all benefits of the stay, valuation or appraisement laws of the State of Kansas.

In witness whereof, the said parties of the first part have hereunto set their hands and seals the day and year first above written.

John T. Grason (seal)
Verline Grason (seal)

State of Kansas
County of Douglas } ss:

Be it remembered, That on this⁵ day of July A.D. 1888 before me August L. Leliz a Notary Public in and for the County and States aforesaid, came John T. Grason and Verline Grason, his wife who are personally known to me to be the same persons who executed the foregoing instrument of writing, and duly acknowledged the execution of the same.