

of said party of the second part, his heirs and assigns forever, against all persons lawfully claiming to the same.

Provided Always, And these presents are upon his express condition, that whereas, the said John T. Grason & Verline Grason are justly indebted unto the said Wm. T. Sinclair in the principal sum of Three Hundred and Thirty and fifty-five hundredths (\$330.55) Dollars, Lawful money of the United States of America, being for a loan thereof on the day and date hereof, made by the said Wm. T. Sinclair to the said John T. Grason & Verline Grason and secured to be paid by two certain promissory notes of the said John T. Grason and Verline Grason bearing even date herewith, payable to the order of the said Wm. T. Sinclair in three years from the date thereof, at his office in Lawrence, Kansas with interest after maturity, or default in payment of interest, at the rate of twelve per cent. per annum until the said principal sum is fully paid. The interest on said note from date to maturity or default is to be paid semi-annually, on the 2nd day of January and of July in each and every year, and is specified by interest notes or coupons of even date herewith, attached to the said notes payable at said office of Wm. T. Sinclair, Lawrence, Kas. and in and by said promissory note it is agreed that if default be made in the payment of any interest coupon at maturity, then the said principal sum of Three Hundred & thirty and 55/100 Dollars with all the interest thereon, shall immediately become due and payable.

Now, if the said parties of the first part shall well and truly pay, or cause to be paid the said sum of money in said notes mentioned, with the interest thereon, according to the tenor and effect of said notes, then these presents shall be null and void. But, if said sum of money, or any interest thereon, is not paid when the same is due and payable, or if any taxes or assessments levied against said property, are not paid when the same are payable, or if default shall be made in the agreement to keep said premises insured, as herein after set forth, then, in either of these cases, the whole of said sum mentioned in said notes, together with the interest thereon, shall, and by this indented do immediately become due and payable at the option of the party of the second part or assigns, to be at any time hereafter, exercised without notice to the parties of the first part, but the legal holder of this mortgage may at option pay or cause to be paid the said