

the order of the said William T. Sinclair at his office in New York exchange with interest after maturity or default in payment of interest, at the rate of twelve per cent. per annum until the said principal sum is fully paid. The interest on said notes from date to maturity or default is to be paid semi-annually, on the 25th day of May and of November in each and every year, and is specified by interest notes or coupons of even date herewith, attached to the said notes and payable at said office of William T. Sinclair (in N. Y. exchange) and in and by said promissory note it is agreed that if default be made in the payment of any interest coupon at maturity, then the said principal sum of One Thousand Dollars with all the interest thereon, shall immediately become due and payable.

Now, if the said parties of the first part shall well and truly pay, or cause to be paid the said sum of money in said notes mentioned, with the interest thereon, according to the tenor and effect of said notes, then these presents shall be null and void. But, if said sum of money, or any interest thereon, is not paid when the same is due and payable, or if any taxes or assessments levied against said property are not paid when the same are payable, or if default shall be made in the agreement to keep said premises insured, as herein after set forth, then, in either of these cases, the whole of said sum mentioned in said notes, together with the interest thereon, shall and by this indenture does immediately become due and payable at the option of the party of the second part or assigns, to be at any time thereafter exercised without notice to the parties of the first part; but the legal holder of this mortgage may at option pay or cause to be paid the said taxes and assessments so due and payable, and such premiums and charges for insurance, as the mortgagor or assigns shall neglect or refuse to pay, and charge them against said parties of the first part, and the amounts so charged shall be an additional lien upon the said mortgaged property, and may be enforced and collected in the same manner as the principal debt hereby secured, together with interest at the rate of twelve per cent. per annum, payable annually, until fully paid and discharged; but whether the part of the second part elect to pay such taxes, assessments and insurance or not, it is distinctly understood that in all cases of delinquencies as above enumerated, then, in like manner the said note