

The following is endorsed on the original instrument
 for Value Received the Western Mortgage Trust Company
 does hereby assign the within Mortgage Deed together with the debt
 thereby secured to the Treasurer of Oregon College.
 Lawrence, To Aug. 9th 1888
 B. D. Chandler, Treasurer (Seal)

Recorded May 17th 1904.
 W. O. Drubbing,
 Register of Deeds

consideration of the sum of Four Hundred & Fifty Dollars, to him in hand paid by the said party of the second part, the receipt whereof is hereby acknowledged, has granted bargained and sold, and by these presents does grant, bargain, sell, convey and confirm unto the said party of the second part, and its successors and assigns forever, all the following described tract, piece, or parcel of land lying and situate in the County of Douglas and State of Kansas to-wit: Lot Eighty Three (83) on Chalmers Street. Lots One Hundred & Twenty (120) & One Hundred & Twenty Two (122) on Dearborn Street in Baldwin City.

To Have and to hold the same, with all and singular the hereditaments and appurtenances thereto belonging, or in any wise appertaining, and all rights of homestead exemption unto the said party of the second part, its successors and assigns forever. And the said party of the first part does hereby covenant and agree that at the delivery hereof he is the lawful owner of the premises above granted and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances, and that he will warrant & defend the same unto the quiet and peaceable possession of the said party of the second part, its successors and assigns forever, against the lawful claims of all persons whomsoever.

Provided Always, and this instrument is made, executed and delivered upon the following conditions, to-wit:

First: The said party of the first part is justly indebted unto the said party of the second part in the principal sum of Four Hundred & Fifty Dollars, lawful money of the United States of America, being for a loan thereof made by the said party of the second part to the said party of the first part, and payable according to the terms and effect of one certain Real Estate Mortgage Bond numbered 4580, executed and delivered by the said party of the first part bearing date May 1st 1888 and payable to the order of said party of the second part the first day of May A.D. 1893 at the Third National Bank in the City of New York, with interest thereon, if paid at maturity, at the rate of seven per cent. per annum, payable semi-annually on the first days of May and November in each year, and twelve per cent. per annum after maturity, the installments of interest being further evidenced by ten coupons attached to the principal bond and of even date therewith, payable to the order of the said party of the second part at the Third National Bank in the City of New York. It is agreed that in case the interest upon said principal bond or any of said coupons or any portion thereof shall remain unpaid for the space of ten days, then at the election of said party of the second part, the whole