

noticee, declare the whole sum of money herein secured due and payable to me, or may elect to pay such taxes, assessments and insurance premiums; and the amount so paid shall be a lien on the premises aforesaid, and be secured by this mortgage, and collected in the same manner as the principal debt hereby secured, with interest thereon at the rate of 12 per cent per annum. But whether the legal holder of this mortgage elect to pay such taxes, assessments or insurance premiums or not, it is distinctly understood that the legal holder hereof may declare the debt hereby secured due, and immediately cause this mortgage to be foreclosed.

Third. Said parties of the first part hereby promise and agree that all buildings, fences and other improvements upon said premises shall be kept in as good repair and condition as the same are in at this date, and that no waste shall be committed on said premises until the debt hereby secured is fully paid.

Fifth. Said parties of the first part hereby agree that in default of the payment of any sum hereby secured, within ten days after the same becomes due, or in default of the specific purpose of any covenant herein contained, said party of the second part, or the legal holder hereof, shall be entitled to have and recover of and from the makers of the note hereby secured, interest at the rate of 12 per cent, per annum computed annually on said principal note, from the date thereof to the time when the same shall be actually paid in full, first deducting from the amount of said interest such sums as may have been previously paid on account of interest, so that the total amount of interest from date of note to date of payment shall not be in excess of 12 per cent, per annum.

Sixth. Said parties of the first part hereby agree that if the makers of said note shall fail to pay, or cause to be paid, any part of said money, either principal or interest, according to the tenor and effect of said note and covenants, within ten days after the same becomes due, or to conform or comply with any of the foregoing conditions or agreements, the said party of the second part, or the legal holder hereof, shall have immediate possession of the premises hereinabove described, and all the rents, profits and damages therein, and the whole sum of money ^{thus} recovered shall, at the option of the legal holder hereof, and at its option only, become due and payable to me, without notice.

And these parties of the first part, for said consideration,