

The North half of the North West quarter of Section No Twenty-seven (27), in Township No Fourteen (14) South, of Range No Eighteen (18) East of the Sixth Principal Meridian, containing Eighty (80) acres of land, more or less, and being the homestead of the parties of the first part; subject, however, to two mortgages, amounting in the aggregate to the sum of Three hundred and fifty (\$350) dollars.

To have and to hold the same, with all and singular the hereditaments and appurtenances thereto belonging, unto the party of the second part and to his heirs and assigns, forever. And the said Albert Graft and Katie Graft do hereby covenant and agree, that at the delivery hereof they are the lawful owner of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances, and that they will warrant and defend the same in the quiet & peaceable possession of said party of the second part, his heirs and assigns forever, against all persons lawfully claiming the same.

Provided Always, And these presents are upon these three conditions, that whereas, the said Albert Graft & Katie Graft are justly indebted unto the said W. C. Beardsley, in the principal sum of Six Hundred and Fifty Dollars, the lawful money of the United States of America, being for a loan thereof on the day and date hereof, made by the said W. C. Beardsley, to the said Albert Graft & Katie Graft and secured to be paid by the certain promissory note of the said Albert Graft and Katie Graft bearing even date herewith, payable to the order of the said W. C. Beardsley, in five (5) years from the date thereof, at his office in the City of Auburn, and State of New York, with interest after maturity, or default in payment of interest, at the rate of twelve per cent. per annum until the said principal sum is fully paid. The interest on said note from date to maturity or default is to be paid semi-annually, on the 1st day of Novth of November in each and every year, and is specified by interest notes or coupons of even date herewith, attached to the said note and payable at said office of W. C. Beardsley, in the City of Auburn, New York, and in and by said promissory note it was agreed that if default be made in the payment of any interest coupon at maturity, then the said principal sum of Six Hundred and Fifty Dollars with all the interest thereon, shall immediately become due and payable.

Now, if the said parties of the first part shall well and truly pay, or cause to be paid the said sum of money in said