

Dean Stultz and Velma L. Stultz, husband and wife

of Lawrence , County of Douglas , State of Kansas

hereinafter referred to as the Mortgagor, does hereby mortgage and warrant to

THE LAWRENCE SAVINGS ASSOCIATION

a corporation organized and existing under the laws of α_{-}

THE STATE OF KANSAS

hereinafter referred to as the Mortgagee, the following real estate

in the County of Douglas in the State of Kansas , to wit:

Lot Iwenty-four (24), of Replat of Lots 14 thru 67, Holiday Hills Number 9

and a Plat of Holiday Hills Number 10, an Addition to the City of Lawrence, as

shown by the recorded plat thereof.

Lot Iwenty-five (25), of Replat of Lots 14 thru 67, Holiday Hills Number 9

and a Piat of Holiday Hills Number 10, an Addition to the City of Lawrence.

as shown by the recorded plat thereof.

The Mortgagors understand and agree that this is a purchase money mortgage. Together with all buildings, improvements, including all apparatus, equipment, fixtures or articles, whether in single units or centrally controlled, used to supply heat, gas, airconditioning, water, light, power, refrigeration, ventilation or other services, and any other thing now or hereafter therein ar therean, the furnishing of which by lessors to lesses is customary or appropriate, including screens, window shades, storm doors and windows, floor coverings, screen doors, in-a-door beds, awnings, stoves and water heaters (all of which are intended to be and are hereby declared to be a part of said real estate whether physically attached thereto or not : and also together with all easements and the rents, issues and profits of said premises which are hereby pledged, assigned, transferred and set over unto the Mortgagee, whether now due or Bereafter to become due as provided herein. The Mortgagee is hereby subrogated to the rights of all mortgagees, lienholders and owners paid off by the proceeds of the loan hereby secured.

TO HAVE AND TO HOLD the said property, with said buildings, improvements, fixtures, appartuances, apparatus and equipment, unto said Mortgagee forever, for the uses herein set forth, free from all rights and benefits under the homestead, exemption and valuation laws of any State, which said rights and benefits said Mortgagor does hereby release and waive.