

MORTGAGE

27227

BOOK 162

Lawrence Outlook, Lawrence, Kansas

This Indenture, Made this 9th day of October
A. D. 19 71, between James Bruce Smith and Eunice Alvera Smith, husband and wife,

of Eudora in the County of Douglas and State of Kansas
of the first part, and the DeSoto State Bank, DeSoto, Kansas

of the second part.
Witnesseth, That the said part ies of the first part, in consideration of the sum of Eight thousand DOLLARS, to them duly paid, the receipt of which is hereby acknowledged, ha ve sold and by these presents do grant, bargain, sell and Mortgage to the said part y of the second part it's heirs and assigns forever, all that tract or parcel of land situated in the County of Douglas and State of Kansas, described as follows, to-wit:

Lots 9 and 10, in Block 61,
in the City of Eudora.

with all the appurtenances, and all the estate, title and interest of the said part ies of the first part therein. And the said first parties do hereby covenant and agree that at the delivery hereof that they are the lawful owner of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances

This grant is intended as a mortgage to secure the payment of Eight thousand Dollars, according to the terms of a certain note this day executed and delivered by the said first parties to the said part y of the second part

and this conveyance shall be void if such payments be made as herein specified. But if default be made in such payments, or any part thereof, or interest thereon, or the taxes, or if the insurance is not kept up thereon, then this conveyance shall become absolute, and the whole amount shall become due and payable, and it shall be lawful for the said part y of the second part it's executors, administrators and assigns, at any time thereafter, to sell the premises hereby granted, or any part thereof, in the manner prescribed by law; and out of all the moneys arising from such sale to retain the amount then due for principal and interest, together with the costs and charges of making such sale, and the overplus, if any there be, shall be paid by the part y making such sale, on demand to said first parties their heirs and assigns

In Witness Whereof, The said part ies of the first part ha ve hereunto set their hand ^s and seal ^s the day and year first above written.

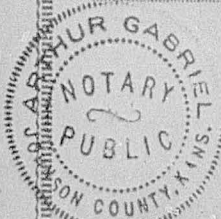
Signed, Sealed and delivered in presence of

James Bruce Smith (SEAL)
(James Bruce Smith)
Eunice Alvera Smith (SEAL)
(Eunice Alvera Smith)

STATE OF KANSAS,

Johnson

County }
ss:



BE IT REMEMBERED, That on this 9th day of October A. D. 19 71

before me, the undersigned a Notary Public in and for said County and State, came James Bruce Smith and Eunice Alvera Smith, husband and wife,

to me personally known to be the same person ^s who executed the foregoing instrument of writing, and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal on the day and year last above written.

My Commission expires November 15, 1973 Arthur Gabriel Notary Public

(Arthur Gabriel)

Recorded October 14, 1971 at 3:10 P.M.

Janice Beem Register of Deeds