It is agreed between the parties hereto that the part ... of the first part shall at all times during the life of this indenture pay all taxes and assessments that may be levied or assessed against said real estate when the same becomes due and payable, and that ... upon the buildings upon said real estate insured against fire and tornado in such sum and by such insurance company as shall be satisfied and directed by the part ... of the second part the loss, if any, made payable to the part ... of the second part to the extent of ... And in the event that ... part ... of the first part shall fail to pay such taxes when the same become due and payable or to keep said premises insured as herein provided, then the part ... of the second part may pay said taxes and insurance, or either, and the amount so paid shall become a part of the indebtedness secured by this indenture, and shall bear interest at the rate of ... per cent per annum until fully repaid.

This grant is intended as a mortgage to secure the payment of ... dollars according to the terms of ... certain written obligation ... for the payment of said sum of money executed on the ... day of ... 19... and ... all interest ... thereon according to the terms of said obligation and also to secure any and all ... that may hereafter become owing ... by the part ... of the second part to the part ... of the first part, and ... all taxes and assessments ... that may be levied or assessed against said real estate and not paid when the same become due and payable, and insurance premiums paid ... upon the buildings on said real estate as herein provided, with interest thereon at the rate of ... per cent per annum from the date of payment ... and the whole of said principal sum and all the aforesaid obligations shall become due at the option of the part ... of the first part, without notice, ... in case default be made in the payment of any ... interest ... taxes or insurance premiums ... as herein provided, or in case ... the part ... of the second part ... shall sell, convey or transfer the premises described herein, or any part thereof, or any interest therein, or in case ... the buildings on said real estate are not kept in as good repair as they are now, ordinary wear and decay thereof only excepted, or in case ... the part ... of the second part ... shall fail to perform any of the obligations ... of this indenture,