Mary E. Haid I.___ , a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Billy Ray Lee and Sharon Rose Lee, husband and wife

personally known to me to be the same person or persons whose name or names is or are subscribed to the foregoing Instrument, appeared before me this day in person and acknowledged that they have signed, sealed and delivered the said infrument as their free and voluntary act, for the uses and purposes therein set forth, including the eclease and ware of all rights under any homestead, exemption and valuation laws.

NUEN under my hand and Notarial Seal this 10th day of August , A.D. 19.71

Recorded August 10,-1971 at 4:31 P.M.

OUNTS

Z-976 II-70

REAMORTIZATION AGREEMENT

Register of Deeds

 263 0.3
 BOOK 161

 Borrower Charles Kaiser, Jr.
 FLBA.of Lawrence
 Assn. No. 844-K
 Loan No. 343201-844-K

THIS AGREEMENT, entered into this <u>4th</u> day of <u>August</u>, 19 71, between CHARLES KAISER, JR., and ISA V. KAISER, husband and wife,

hereinafter called Mortgagor, whether one or more, and The Federal Land Bank of Wichita, a corporation, hereinafter called the Bank.

The Bank is the owner and holder of certain loan instruments evidencing and securing the loan identified above, including a mortgage recorded in Book 152 at Page 20-01 of the mortgage records of <u>Douglas</u> County, State of <u>Kansas</u>, covering the following described property:

The West Half of the Northwest Quarter of Section 31, Township 13 South, Range 21 East of the Sixth Principal Meridian.

Except any of the property described herein which may have been released of record subsequent to the recording of the mortgage.

The parties desire to reamortize the indebtedness and make it due and payable as follows:

EQUAL PAYMENT PLAN: In <u>61</u> equal <u>semi-annual</u> installments of principal and interest at the rate of <u>72</u> per cent per annum from the date hereof, the first installment due on the first day of <u>January</u>, <u>19</u> <u>72</u>, with the remaining installments due consecutively in their regular order thereafter, and a final installment of principal and interest due on the first day of <u>July</u>.
 <u>2002</u>. In the event the period from the date hereof to the due date of the initial installment is more or less than a regular installment period, the amount of the initial installment shall be increased or decreased, as the case may be, so as to reflect interest actually accruing for that period.

PROVIDED, if a different rate of interest is established as provided below, the amount of each subsequent installment shall be increased or decreased, as the case may be, in such a manner as to reflect the increase or decrease in such interest rate, but the due date of any installment so increased or decreased shall remain as provided above.

Default interest at the rate of $\frac{8}{2}$ per cent per annum (or at any different rate established as provided below) shall accrue on all sums of principal and interest not paid when due, and on all sums advanced by the Bank pursuant to the terms of the mortgage, from the due date or date of advancement to the date of payment.

The interest rates specifically stated above shall remain in effect for a minimum period of one year from the date hereof; but on or after the expiration of such minimum period, and from time to time thereafter, the Bank shall have the right to establish different rates of interest, either higher or lower than those stated above, which shall thereupon apply to the debt evidenced hereby and which shall remain in effect until different rates of interest are again established. Such different rates shall be established in accordance with the provisions of the Federal Farm Loan Act and the regulations of the Farm Credit Administration as then existing; shall include a rate applicable to the unmatured portion of such principal sum and a higher default rate applicable to all sums of principal or interest not paid when due; and shall not be applied retroactively. The interest rates specifically stated above, and any different rates hereafter established, shall not be limited by the laws of any state relating to a legal rate or other rate of interest, but shall be governed solely by applicable Federal laws.