and the Trustee, specifying the date (which shall be not less than 30 days after the date of such mailing) when such resignation shall take effect. Such resignation shall take effect on the date specified in such notice, unless prior thereto a person succeeding to the office of Individual Trustee shall have been appointed by the Trustee or the holders of a majority in aggregate principal amount of the Notes then outstanding, as hereinafter provided, in which event such resignation shall take effect immediately upon the appointment of such person.

(b) The Individual Trustee may be removed at any time by the holders of a majority in aggregate principal amount of the Notes then outstanding or by the Trustee, by delivery of a notice of such removal to the Individual Trustee, signed by such holders or the Trustee, as the case may be.

(c) If the Individual Trustee shall, at any time, die, resign, be removed or otherwise become incapable of acting, or if for any reason the office of Individual Trustee shall become vacant, a successor shall forthwith be appointed by the Trustee, or, if the Trustee shall fail to make such appointment within 60 days after such occurrence, by the holders of a majority in aggregate principal amount of the Notes then outstanding, by an instrument signed by the Trustee or such holders, as the case may be.

(d) Any successor to the Individual Trustee (herein, in this subsection (d) called the Successor Individual Trustee) shall execute, acknowledge and deliver to his predecessor (herein, in this subsection (d), called the Predecessor Individual Trustee), the Trustee and the Company, an instrument accepting such appointment. Thereupon, the Successor Individual Trustee