

and advantages of such laws, and covenants not to hinder, delay or impede the execution of any power herein granted or delegated to the Trustees, but will suffer and permit the execution of every power as though no such laws had been made or enacted. The Company, for itself and all who may claim under it, waives, to the extent that it lawfully may do so, all right to have the Trust Estate marshaled upon any foreclosure hereof.

Section 8.10. Direction of Remedies. The holders of a majority in aggregate principal amount of the Notes at the time outstanding shall have the right, by one or more instruments in writing delivered to the Trustees, to direct the time, method and place of (a) conducting any proceeding for any remedy open to the Trustees with respect to this Indenture or (b) exercising any power or trust conferred upon the Trustees hereunder, subject to the provisions of Section 9.1; provided, however, that such direction shall be in accordance with law and the provisions of this Indenture. The Trustees shall, subject to the provisions of Section 9.1, have the right to decline to follow any such direction, if the Trustee shall, in good faith, by the chairman of its board of directors, its President or any Vice President of the Trustee, determine that the proceeding so directed would involve it in personal liability or would be unjustly prejudicial to the holders of Notes then outstanding not joining in such direction. If no such instrument or instruments have been received from such holders of the Notes, the Trustees may take such action, if any, as they shall deem necessary or advisable.