

punctually pay the principal, interest and premium and all other sums to become due in respect of the Notes in accordance with the terms hereof and of the Notes.

Section 4.5. Leasing. At all times each Property shall be leased to one of the Lessees under a Lease and in the event that McDonald's is not the Lessee under a Lease such Lease shall at all times be guaranteed by McDonald's under a Guaranty; provided, that all or any part of such Property may be subleased by said Lessee, and such Lease may be assigned by said Lessee, in each case, upon compliance with the provisions of such Lease. The Company will punctually perform the obligations, covenants and agreements to be performed by it as lessor under such Lease and Assignment, strictly in accordance with their terms. The Company will, at all times, do all things necessary to compel performance of the obligations, covenants and agreements of the Lessee under such Lease and the Assignment relating to such Lease and of McDonald's under the Guaranties. The Company will give to the Trustees notice of any default by the Lessee under such Lease or Assignment promptly after obtaining knowledge thereof. The Company, will at all times, maintain the validity and effectiveness of the assignment to the trustees of such Lease made by this Indenture and by such Assignment, and (except as expressly permitted by such Lease or this Indenture) will take no action, will permit no action to be taken by others and will not omit to take any action, which action or omission will release the Lessee from its obligations or liabilities under such Lease or such Assignment, or release McDonald's from its obligations or liabilities

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under the Guaranties, or result in the termination, amendment or modification of, or impair the validity of, such Lease or Assignment or the Guaranty which relates to such Lease.

Section 4.6. Corporate Existence. The Company will do, or cause to be done, all things necessary to preserve and keep in full effect its existence, franchises, rights and privileges as a corporation under the laws of Delaware. So long as the Company owns the Trust Estate or any part thereof, it will do, or cause to be done, all things necessary to preserve and keep in full effect its right to own property in each jurisdiction in which the Trust Estate or any part thereof is located.