Lawrence and has already a large amount of pipes for conveying
gas laid throughout said city, but the recent improvements in
methods of lighting by electricity having created new and ad-
ditional demands for the supply to the consumers of light
by those methods, and the said party of the first part under
the laws of Kansas and the provisions of its Charter having
the right to make such extensions and improvements to
its works as will enable the said party of the first part to
manufacture and generate and supply such electric light
to its patrons and consumers, and having the right under
the laws of Kansas to borrow money to extend and improve
its said works for the purposes aforesaid, and whereas the
party of the first part to raise money to secure said exten-
sions and improvements of its said works has determin-
ed by resolution of its Board of Directors duly passed and
adopted at a legal meeting of the said Board held July 10th
1888, to make, issue, negotiate and deliver under its corpor-
ate seal its mortgage bonds to the amount of fifteen
thousand dollars (15.000.00) upon the terms and securities
hereinafter mentioned, and to that end to execute its
bonds secured by a mortgage and conveyance in trust to
the party of the second part upon all its said gas and
electric light works now constructed or to be constructed
in the said City of Lawrence, together with all their ap-
purtenances, rights, privileges and franchises, that is
to say, thirty of its said bonds of the denomination and
par value of five hundred dollars each, numbered from
one to thirty inclusive, each of said bonds bearing even
date herewith, the principal and interest thereof pay-
able at the Manufacturers National Bank in the City of
Philadelphia, the principal of said bonds being due and
payable on the fifteenth day of July A.D. 1908, and the interest
to be at the rate of six per cent per annum payable semi-
annually on the fifteenth day of January and July in
each year according to the interest coupons or warrants
attached to said bonds. The said bonds and coupons and
the said mortgage to be signed by the President of the party
of the first part in its behalf and to be attested by its Secretary
and Treasurer with the seal of the company affixed to
the bonds and mortgage; each of said bonds is substan-
tially in the following form:-