

dition, that whereas the said Francis H. Davis is justly indebted unto the said W^m T. Sinclair in the principal sum of Five Hundred Dollars, lawful money of the United States of America, being for a loan thereof on the day and date hereof, made by the said W^m T. Sinclair to the said Francis H. Davis and secured to be paid by the certain promissory note of the said Francis H. Davis bearing even date herewith, payable to the order of the said W^m T. Sinclair in five or 5 years from the date thereof, at his office in Lawrence, Kansas with interest after maturity, or default in payment of interest, at the rate of twelve percent per annum until the said principal sum is fully paid. The interest on said note from date to maturity or default is to be paid semi-annually, on the 20th day of March & of September in each and every year, and is specified by interest notes or coupons of even date herewith, attached to the said note and payable at said office of W^m T. Sinclair, in Lawrence, Kas and in and by said promissory note it is agreed that if default be made in the payment of any interest coupon at maturity, then the said principal sum of Five Hundred Dollars with all the interest thereon, shall immediately become due and payable.

Now if the said party of the first part shall well and truly pay, or cause to be paid the said sum of money in said note mentioned, with the interest thereon, according to the tenor and effect of said note, then these presents shall be null and void. But, if said sum of money, or any interest thereon, is not paid when the same is due and payable, or if any taxes or assessments levied against said property, are not paid when the same are payable, or if default shall be made in the agreement to keep said premises insured, as hereinafter set forth, then, in either of these cases, the whole of said sum mentioned in said note, together with the interest thereon, shall, and by this indentured or immediately become due and payable at the option of the party of the second part or assigns, to be at any time thereafter exercised without notice to the party of the first part; but the legal holder of this mortgage may at option pay or cause to be paid the said taxes and assessments so due and payable, and such premiums and charges for insurance, as the mortgagor or assigns shall neglect or refuse to pay, and charge them against said party of the first part, and the amounts so charged shall be an additional lien upon the said mortgaged property, and may be enforced and collected in the same manner as the principal debt hereby secured, together with interest at the rate of twelve percent per annum,