except a Mortgage of One thousand dollars given to Chas. L Gleed dated Nov 2: 1885

This Grant is intended as a Mortgage to secure the payment of the sum of Two thousand Dollars One thousand dollars due in six months after date and One thousand dollars due in one year from this date according to the terms of two certain notes this day executed and delivered by the said O E Learnard to the said party of the second part; and this conveyance shall be void if such payment be made as herein specified. But if default be made in such payment, or any part thereof, or interest thereon, or the taxes, or if the insurance is not kept up thereon, then this conveyance shall become absolute, and the whole shall become due and payable, and it shall be lawful for said party of the second part his executors, administrators and assigns, at any time thereafter, to sell the premises hereby granted, or any part thereof, in the manner prescribed by law, appraisment hereby waived or not, at the option of the party of the second part his executors, administrators or assigns: and out of all the moneys arising from such sale, to retain the amount then due for principal and interest, together with the costs and charges of making such sale, and the overplus, if any there be, shall be paid by the party making such sale, on demand, to the said party of the first part or his heirs and assigns.

In Witness Whereof, The said parties of the first part have hereunto set their hands and seals the day and year last above written.

O. E. Learnard (seal)
Mary S. Learnard (seal)

State of Kansas, Douglas County, ss.

Be it Remembered, That on this 4th day of April A. D. 1887 before me H E Benson a Notary Public in and for said County and State, came O. E. Learnard and Mary S. Learnard to me personally known to be the same persons who executed the foregoing instrument, and duly acknowledged the execution of the same.

In Witness Whereof, I have hereunto subscribed my name and affixed my Official seal on the day and year last above written.