

On the original Instrument is the following Indorsement:

Lawrence, Kans. July 25, 1887

The acknowledged full satisfaction of the within mortgage and hereby authorize the Register of Deeds of Douglas County, Kansas to discharge the same of Record.

W. H. Chaffin, President

A. B. Loring, Secretary

Recorded July 25, 1887

W. H. Chaffin, President

This Indenture, Made this 2^d day of June in the year of our Lord, one thousand eight hundred and eighty seven between Julia N. Skofstad and Martin J. Skofstad her husband of the city of Lawrence in the county of Douglas, and State of Kansas, of the first part, and The Home Building and Loan Association of the city of Lawrence, in said county of Douglas, of the second part,

Witnesseth, that the parties of the first part, in consideration of the sum of Five Hundred Dollars, to them duly paid, have sold and by these presents do grant and convey to the said party of the second part, and its assigns, all that tract or parcel of land situated in said Douglas county, and State of Kansas, and described as follows, to-wit:

Lots Nos. One (1) and Two (2) of Block No. Twelve (12) in Lane Place, in the city of Lawrence.

with the appurtenances, and all the estate, title and interest of the parties of the first part therein.

This Grant is intended as a Mortgage, to secure the payment and the full performance of all the obligations and conditions of a certain Bond this day executed by the said Martin J. Skofstad to the said Home Building and Loan Association, for the payment of \$500 as therein provided; and upon the full and prompt performance of all said conditions of said bond by the party signing the same, this conveyance shall be void: But in default be made in the performance of any of the conditions of said bond, or in the making of any payments therein provided, then the same shall be due; or if the taxes and assessments of every nature which are assessed or levied against said premises are not paid at the time when the same are by law made due and payable, then upon the happening of any of said failures, the whole of the said sum of \$500, together with such fines and penalties as shall accrue, under the By-Laws of said Association shall immediately become due and payable, and it shall be lawful for the said party of the second part, or its assigns, at any time thereafter, to sell the premises hereby granted, or any part thereof, in the manner prescribed by law, and out of all the moneys arising from such sale, to retain the amount of said bond, to-wit: \$500, less only the amount of all dues paid as principal upon said bond, together with the cost and charges of making such sale; and the overplus, if any there be, shall be paid by the party making such sale, on demand, to the said Parties of the first part, their heirs and assigns.