

such policy or policies and apply the proceeds thereof to the payment of the debt herein secured; that if the maker of the note hereby secured shall fail to pay either principal or interest within thirty days after due, or shall fail to perform any of the covenants herein stipulated, the note herein secured may thereupon, at the option of the holder, and his option only, without notice, be declared due and payable, and this mortgage may thereupon be foreclosed; that in case of default in the performance of any covenant herein stipulated, he will pay interest on the note herein secured, at the rate of 12 per cent. per annum from date thereof until the final payment; that he hereby waives all benefit of the stay, valuation and appraisement laws of the State of Kansas.

Signed this 7th day of May A.D. 1887

In presence of

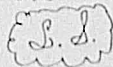
E. E. Gaddis

Henry W. Olmstead
Martha Olmstead

State of Kansas, Franklin County, ss:

On this Twelfth day of May, A.D. 1887 before me, the undersigned, a Notary Public in and for said County, personally came Henry W. Olmstead and Martha Olmstead his wife to me personally known to be the identical persons whose names are affixed to the above instrument as Grantors, and severally acknowledged the execution of the same to be their voluntary act and deed, for the purpose therein expressed.

In Testimony Whereof, I have hereunto set my hand and affixed my notarial seal, at Wellsville Kansas on the day and date last above written.

 E. E. Gaddis

E. E. Gaddis

Notary Public

My Commission expires Jan 12th 1889

Recorded May 13, 1887 at 11²⁰ O'clock A.M.

B. J. Wilson

Register of Deeds