

Douglas County, and State of Kansas, and described as follows, to-wit:

Lot No. Seven (7) in Block No. Seven (7) of Lane's First Addition to the City of Lawrence with the appurtenances and all the estate, title and interest of the parties of the first part therein.

This Grant is intended as a Mortgage, to secure the payment and the full performance of all the obligations and conditions of a certain Bond this day executed by the said Harry Rankin to the said Home Building and Loan Association, for the payment of \$100. as therein provided; and upon the full and prompt performance of all said conditions of said bond by the party signing the same, this conveyance shall be void. But if default be made in the performance of any of the conditions of said bond, or in making of any payments therein provided when the same shall be due; or if the taxes and assessments of every nature which are assessed or levied against said premises are not paid at the time when the same are by law made due and payable, then, upon the happening of any of said failures, the whole of the said sum of \$100, together with such fines and penalties as shall accrue, under the By-Laws of said Association shall immediately become due and payable, and it shall be lawful for the said party of the second part, or its assigns, at any time thereafter, to sell the premises hereby granted, or any part thereof, in the manner prescribed by law, and out of all the moneys arising from such sale, to retain the amount of said bond, to-wit: \$100, less only the amount of all dues paid as principal upon said bond, together with the cost and charges of making such sale; and the surplus, if any there be, shall be paid by the party making such sale, on demand, to the said Harry Rankin his heirs and assigns.

In Witness Whereof. The said parties of the first part have herunto set their hand and seal the day and year above written.

Harry Rankin (S.S.)
Ora L. Rankin (S.S.)

State of Kansas, Douglas County, ss.

On this 15th day of November A.D. 1887
before me a Notary Public in and for said County, personally

The following is endorsed on the original instrument
I consideration of full payment of the within mortgage
I hereby release the same this 15th day of December 1889
The Home Building & Loan Association
A. L. Bellis Secy

Corporate Seal

Recorded December 15th 1889 James Proctor
Notary Public for Kansas