

indefeasible estate of inheritance therein, free, and clear of all
 incumbrances and that he will warrant and defend the same
 against all claims whatsoever. This Grant is intended as a
 Mortgage to secure the payment of the sum of Three Hundred
 %% Dollars, according to the terms of One certain promissory note
 this day executed by the said Benjamin F. Garet to the said
 party of the second part. Said note being given for the sum of
 Three Hundred %% Dollars, dated October 20th 1887 due and
 payable in Three years from date thereof with interest thereon
 from the date thereof, until paid according to the terms of said
 note and coupons thereto attached. And this conveyance shall be
 void if such payment be made as in said note and coupons thereto
 attached, and as is hereinafter specified. And the said party of
 the first part hereby agrees to pay all taxes assessed on said
 premises before any penalties or costs shall accrue on account
 thereof, and to keep the said premises insured in favor of
 the said mortgagee, in the sum of Three Hundred %% Dollars,
 in some insurance company satisfactory to said mortgagee, in
 default whereof the said mortgagee may pay the taxes and
 accruing penalties, interest and costs, and insure the same at the
 expense of the party of the first part, and the expense of such taxes
 and accruing penalties, interest and costs, and insurance, shall from
 the payment thereof be and become an additional lien under this
 mortgage upon the above described premises, and shall bear interest
 at the rate of 12 per cent. per annum. But if default be made in such
 payment, or any part thereof, or interest thereon, or the taxes assessed
 on said premises, or if the insurance is not kept up thereon, then
 this conveyance shall become absolute, and the whole principal
 of said note and interest thereon, and all taxes and accruing
 penalties and interest and costs thereon remaining unpaid or which
 may have been paid by the party of the second part, and all sums
 paid by the party of the second part for insurance, shall be due
 and payable or not, at the option of the party of the second part;
 and it shall be lawful for the party of the second part, his
 executors, administrators and assigns, at any time thereafter, to
 sell the premises hereby granted, or any part thereof, in the manner
 prescribed by law, appraisement hereby waived or not at the option
 of the party of the second part his executors, administrators or
 assigns; and out of all the money arising from such sale to retain
 the amount then due or to become due according to the conditions
 of this instrument, together with the costs and charges of making
 such sale, and the surplus, if any there be, shall be paid by the