

The East half of the North west quarter and the South west quarter of the North west quarter of Section 23 three (3) in Township 33 North (13) of Range 61 East (13)

with the appurtenances and all the estate, title and interest of the said party of the first part therein. And the said party of the first part does hereby covenant and agree that at the delivery hereof he is the lawful owner of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances; that he has good right to sell and convey said premises, and that he will warrant and defend the same against the lawful claim of all persons.

This Grant is intended as a Mortgage to secure the payment of the sum of Six hundred Dollars, and interest thereon, according to the terms of one certain mortgage note and six interest notes or coupons, this day executed by the said Thomas Secrest to wit:

Note No. 1. for Six hundred Dollars, due November 1st, 1890.

all dated October 6th 1887, payable to Edward Russell, or order, at the Importers and Traders National Bank, New York City, N. Y., with interest payable semi-annually on the first day of May and November in each year, according to coupons attached to said note.

The party of the first part further agrees that he will pay all taxes and assessments upon the said premises before they shall become delinquent;

And if such payments be made as herein specified, this conveyance shall be void, and shall be released upon demand of the party of the first part. But if default be made in the payment of said principal sum, or any part thereof, or any interest thereon, or of said taxes or assessments, as provided, then this conveyance shall become absolute, and the whole of said principal and interest shall immediately become due and payable at the option of the party of the second part, and in case of such default of any sum covenanted to be paid, for the period of ten days after the same becomes due, the said first parties agree to pay to said second party and his assigns, interest at the rate of 12 per cent. per annum, computed annually on said principal note, from date thereof to the time when the money shall be actually paid, and any payments made on account of interest shall be credited in said computation, so that the total amount of interest collected shall be, and not exceed, the legal rate of 12 per cent.; but the party of the second part may pay any unpaid taxes charged against said property, and may recover for all such payments, with interest at twelve per cent., in any suit for foreclosure of this mortgage; and it shall be lawful for the party of the second part, his executors,

The following is indorsed on the original instrument:
 The note herein described having been paid in full, this mortgage is hereby
 released and the hereunto original is discharged.
 At witness my hand, this 15th day of March, A.D. 1889
 John A. Palmer