

or holders of this mortgage, may without notice declare the whole sum of money herein secured due and payable at once, or may elect to pay such taxes, assessments and insurance premiums, and the amount so paid shall be a lien on the premises of said, and be secured by this mortgage and collected in the same manner as the principal debt hereby secured, with interest thereon at the rate of 12 percent per annum. But whether the legal holder or holders of this mortgage elect to pay such taxes, assessments or insurance premiums or not, it is distinctly understood that the legal holders hereof may immediately cause this mortgage to be foreclosed, and shall be entitled to immediate possession of the premises, and the rents issues & profits thereof.

Third - Said party of the first part hereby agree to keep all buildings fences and other improvements upon said premises in as good repair and condition as the same are in at this date, and abstain from the commission of waste on said premises until the note hereby secured is fully paid.

Fourth - Said party of the first part hereby agree to procure and maintain policies of insurance on the buildings erected and to be erected upon the above described premises, in some responsible insurance company, to the satisfaction of the legal holder or holders of this mortgage, to the amount of _____ dollars, loss if any, payable to the mortgagee or assigns. And it is further agreed that every such policy of insurance shall be held by the party of the second part or the legal holder or holders of said note as collateral or additional security for the payment of the same, and the person or persons so holding any such policy of insurance, shall have the right to collect and receive any and all moneys which at any time become payable and receivable thereon, and apply the same when received to the payment of said note together with the costs and expenses incurred in collecting said insurance; or may elect to have buildings repaired, or new buildings erected on the aforesaid mortgaged premises. Said party of the second part or the legal holder or holders of said note may deliver said policy of insurance to said party of the first part, and require the collection of the same, and payment made of the proceeds as last above mentioned.

Fifth - Said party of the first part hereby agree that if the maker of said note, shall fail to pay, or cause to be paid, any part of said money either principal or interest according to the tenor and effect of said note and coupons, when the same become due, or to conform or comply with any of the foregoing conditions or agreements, the whole sum of money hereby secured shall, at the option of the legal holder or holders hereof become due and payable at once without notice.

And the said party of the first part, for said consideration does hereby expressly waive an appraisement of said real estate, and all benefit of the homestead, exemption and stay laws of the State of Kansas.