Reg. No. 5,774 Fee Paid \$62.50

I Lithe. Co., Inc., Topeka

MORTGAGE-Savings and Loan Form (Direct Reduction Plan) 257-2 TW

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## 25506 BOOK 160 MORTGAGE

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Loan No. 2560 THIS MORTGAGE, made this 14th day of June 19 71 , between

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They ...

Kenneth E. Burkart and Evelyn M. Burkart, husband and wife,

, Kansas, as Mortgagor S , and HOME SAVINGS AND LOAN ASSOCIATION Lawrence of of Atchison . Kansas, as Mortgagee.

WITNESSETH: That said Mortgagor, in consideration of the sum of

the receipt of which is hereby acknowledged, does hereby mortgage and warrant unto said Mortgagee, its successors and assigns, all the following described real estate situated in the county of Douglas and State of Kansas. to-wit:

LOT TWO (2) in Western Hills Suburban Rancheros, a subdivision of Douglas County. Kansas.

including all equipment and fixtures permanently affixed thereto and used on or in connection with said property, whether the same are now located on said property or hereafter placed thereon.

TO HAVE AND TO HOLD THE SAME, together with all and singular the tenements, hereditaments and appurtenances eunto belonging or in anywise appertaining, forever.

This mortgage is executed to secure the payment of the sum of

TWENTY-FIVE THOUSAND AND 00/100 \* \* \* \* \* \* \* \* \* \* \* \* \* \* Dollars (\$25,000.00 with interest thereon, together with such charges and advances as may be due and payable to mortgagee under the terms and conditions of the note secured hereby, which note is by this reference made a part hereof, to secure the performance of all the terms and conditions contained therein, and payable as follows: \$176.70 on the 30th day of December 1971

and a like sum on or before the 30th day of each and every month thereafter until said entire indebtedness, including principal and interest and future advances, is paid in full.

full. THE LOAN EVIDENCED BY SAID NOTE and secured by this mortgage has been made by the Mortgagee by reason of the personal and financial responsibility of mortgagors. The above real estate may be sold, conveyed or otherwise alienated by morgagors at any time subject to the lien of said mortgage, provided however, in such event, the undersigned agree that the Mortgagee may, at its option and for any reason it deems to be sufficient, elect to declare all remaining principal and accrued interest immediately due and payable and foreclose said mortgage. In the event the above described real estate is so transferred, before this loan is paid, the Mortgagee may elect to accept the assuming grantee and waive its right to accelerate this loan. In such event, the Mortgagee may charge and collect a mort-gage transfer fee of \$75.00 for its services in making all required changes in its books, papers and records, and a fee not to coxeed 1% of the then unpaid principal as consideration to the Mortgagee for waiver of its contract right to accelerate this loan and foreclose said mortgage. Failure to pay such transfer or waiver of acceleration fee shall constitute a default, and the Mortgagee may, at its option, then declare all remaining principal and accrued interest of this loan immediately due and pay-able and foreclose said mortgage. It is the intention and agreement of the parties hereto that this mortgage also secures any future advances made to mortgagor by mortgagee, and any and all indebtedness in addition to the amount above stated which said mortgaged property and hereby assigns to mortgagee the rents and income arising at any and all times from the mortgaged property and hereby assigns to mortgagee the rents and income arising at any and all times from the mortgaged property and hereby authorize said mortgage or its agent at its option upon default, to take charge of said property and collect all rents and income and apply the same on the payment of interest, principal, insurance premiums, taxe

Mortgagor agrees to keep and maintain the buildings and other improvements now on said premises or which may be hereafter erected thereon in good condition at all times, and not suffer waste or permit a nuisance thereon. Mortgagor agrees to pay all taxes, assessments and insurance premiums as required by mortgagee and when same become due and payable. If mortgagor shall cause to be paid to mortgagee the entire amount due hereunder and under the terms and provisions of said note hereby secured, including future advances, and any extensions or renewals thereon, in accordance with the terms and provisions thereof, and comply with all the provisions in said note and this mortgage contained, then these presents shall be void, otherwise to remain in full force and effect. This mortgage shall evided to and the binding upon the bairs

otherwise or enable in the force and effect. This mortgage shall extend to and be binding upon the heirs, executors, administrators, successors and assigns of the ective parties hereto and includes all conditions, restrictions and agreements of the aforesaid note set out therein. IN WITNESS WHEREOF, said mortgagor has hereunto set their hand <sup>S</sup> the day and year first above respective IN WITNESS WHEREOF, said mortgagor has hereunto set written.

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Kenneth & Burkart Exelva M. Burkart Barnert

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