

8. Mortgagor hereby waives, so far as lawfully may be, each and every benefit under the homestead, exemption, redemption, stay or appraisal laws of the State of Kansas. Should this instrument be executed by more than one person as Mortgagor, each and every obligation of Mortgagor herein set out shall be joint and several. Each and every provision hereof shall bind and inure to the benefit of the parties hereto and their respective assigns and successors in interest.

9. Mortgagor hereby agrees that Mortgagee may, at any time during the term of this mortgage, purchase mortgage guaranty insurance, and may apply for renewal of such mortgage guaranty insurance covering this mortgage. Mortgagor hereby agrees that, together with, and in addition to, the monthly payments of principal and interest payable under the terms of the note secured hereby, he will pay to Mortgagee on the first day of each month until said note is fully paid, an amount to provide Mortgagee with funds to pay mortgage guaranty insurance premiums one month prior to due date thereof. In the event of failure by the Mortgagor to pay such amounts to Mortgagee, such failure shall be considered a default, and all provisions of the mortgage and the note secured thereby with regard to default shall be applicable.

IN WITNESS WHEREOF, said Mortgagor has hereunto set his hand and seal the day and year first above written.

Gyula F. Kovach (SEAL)  
Gyula F. Kovach

Ildiko M. Kovach (SEAL)  
Ildiko M. Kovach

STATE OF KANSAS

COUNTY OF Douglas ss.

BE IT REMEMBERED that on this 26th day of May, 1971, before me the undersigned, a Notary Public in and for said county and state, personally appeared Gyula F. Kovach and Ildiko M. Kovach, his wife, who is (are) personally known to me to be the same person(s) who executed the foregoing instrument, and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.



Donna F. Axline  
Donna F. Axline, Notary Public in and for said County and State

My commission expires July 9, 1972

Recorded June 14, 1971 at 11:52 A.M.

James Beers Register of Deeds

Reg. No. 5,765  
Fee Paid \$75.00

BOOK 160 25475 Mortgage

Loan No. DC-3208

THE UNDERSIGNED,

N. Raymond Hodson and Rose G. Hodson, husband and wife  
of Lawrence, County of Douglas, State of Kansas

hereinafter referred to as the Mortgagor, does hereby mortgage and warrant to

THE LAWRENCE SAVINGS ASSOCIATION

a corporation organized and existing under the laws of

THE STATE OF KANSAS

hereinafter referred to as the Mortgagee, the following real estate

in the County of Douglas, in the State of Kansas, to-wit:

Lot Fifty-seven (57) in Alvamar Estates, an Addition  
to the City of Lawrence, as shown by the recorded  
plat thereof.

The Mortgagors understand and agree that this is a purchase money mortgage.

Together with all buildings, improvements, fixtures or appurtenances now or hereafter erected thereon or placed therein, including all apparatus, equipment, fixtures or articles, whether in single units or centrally controlled, used to supply heat, gas, airconditioning, water, light, power, refrigeration, ventilation or other services, and any other thing now or hereafter therein or thereon, the furnishing of which by lessors to lessees is customary or appropriate, including screens, window shades, storm doors and windows, floor coverings, screen doors, in-a-door beds, awnings, stoves and water heaters (all of which are intended to be and are hereby declared to be a part of said real estate whether physically attached thereto or not); and also together with all easements and the rents, issues and profits of said premises which are hereby pledged, assigned, transferred and set over unto the Mortgagee, whether now due or hereafter to become due as provided herein. The Mortgagee is hereby subrogated to the rights of all mortgages, lienholders and owners paid off by the proceeds of the loan hereby secured.

TO HAVE AND TO HOLD the said property, with said buildings, improvements, fixtures, appurtenances, apparatus and equipment, unto said Mortgagee forever, for the uses herein set forth, free from all rights and benefits under the homestead, exemption and valuation laws of any State, which said rights and benefits said Mortgagor does hereby release and waive.