

BOOK 160

25459

REAL ESTATE MORTGAGE

HUYETT PRINTING-TOPEKA, KANSAS

THIS INDENTURE, made this 8th day of June, 1971, between

Laurice R. Crum and Mary L. Crum, his wife

of Douglas County in the State of Kansas, hereinafter called Mortgagors (whether one or more), and

CAPITAL CITY STATE BANK, TOPEKA, KANSAS

a banking corporation with its principal place of business at Topeka, Kansas, hereinafter called Mortgagee,

WITNESSETH, that the mortgagors, in consideration of the sum of

Sixteen Thousand Seven Hundred Twenty-Four and 29/100-----DOLLARS

(\$16,724.29) advanced and to be advanced by the Mortgagee unto the Mortgagor, hereby grant, convey and confirm

unto the Mortgagee, its successors and assigns, all the following described real property situated in Douglas

County, Kansas, to-wit:

Beginning at a point which is 17.57 chains West of the Northeast corner of the Northwest Quarter of Section 36, Township 12, Range 19; thence go 324 feet East and 65 feet South for a point of beginning; thence East 104.62 feet; thence North 5 feet; thence East 170 feet; thence South 318.18 feet; thence West 274.62 feet; thence North to the point of beginning, in the City of Lawrence, in Douglas County, Kansas.

Principal Advance \$12,836.21

With the appurtenances thereto and all the right, title and interest of the Mortgagors therein.

The mortgagors covenant and agree that at the delivery hereof they are the lawful owners of the above described property, and are seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances

and that they will warrant and defend the same against any and all claims whatsoever.

This mortgage is given to secure payment of the sum of

Sixteen Thousand Seven Hundred Twenty-Four and 29/100-----DOLLARS (\$16,724.29)

and interest thereon, according to the terms of promissory note/s this day executed and subsequently to be executed by the mortgagors to the mortgagee, and all other sums which may hereafter be owing to the mortgagee by the mortgagors or any of them, however evidenced; it being understood and agreed that the mortgagee may from time to time make loans and advances to the mortgagors or any of them and that all such loans and advances and the interest thereon will be secured by this mortgage; provided that the aggregate principal amount of the loans and advances hereunder shall at no time exceed the amount hereinbefore stated.

The mortgagors agree to pay all taxes assessed against the mortgaged property before any penalties or interest accrue thereon, and also to keep the improvements on the property covered by policies of fire and extended coverage insurance to the satisfaction of the mortgagee; in default whereof the mortgagee may pay taxes, accruing penalties, interest and costs, and may procure hazard insurance, and each of its disbursements for such purposes shall be an additional debt secured by this mortgage and shall bear interest at the rate of 10% per annum until repaid to the mortgagee.

The mortgagors agree not to commit or suffer any waste of the mortgaged property.

If default be made in payment when due of any indebtedness secured hereby, in payment of taxes when due, or in the covenant to insure, or if any other terms of this mortgage or of the notes secured hereby shall be breached by the mortgagors, then all the indebtedness secured hereby, including sums disbursed by the mortgagee in payment of taxes and insurance premiums, shall at the option of the mortgagee become immediately due and payable and the mortgagee shall be entitled to foreclose this mortgage as provided by law; and all such indebtedness shall bear interest at the rate of 10% per annum from the time of such default until paid.

As additional and collateral security for the payment of all indebtedness and interest secured hereby, the mortgagors hereby transfer, assign, set over and convey to the mortgagee all rents, royalties, bonuses, delay moneys or other income that may from time to time become due and payable under any oil, gas, mineral or other lease of any kind now existing or hereafter to come into existence covering said property or any portion thereof, with authority to collect the same; and the mortgagors agree to execute, acknowledge and deliver to the mortgagee such deeds or other instruments as the mortgagee may require in order to facilitate the payment to it of such rents, royalties, bonuses, delay rentals or other income, which rights are to be exercised by the mortgagee only in the event of delinquency or default in compliance with the terms of this mortgage. This assignment shall terminate and become void upon the payment and release of this mortgage. Should operation under any oil, gas, mineral or other lease seriously depreciate the value of said property, then all indebtedness secured by this mortgage shall thereupon become due and payable, at the option of the mortgagee.

IN TESTIMONY WHEREOF, the mortgagors hereunto subscribe their names on the day and year first above written.

Laurice R. Crum (Seal)

Mary L. Crum (Seal)

Mary L. Crum