

ever, that no such modification or alteration shall be made, without the consent of the registered owner hereof, which will (a) affect the right of the registered owner hereof to receive payment of the principal of, or interest or premium (if any) on, this bond, or to institute suit for the enforcement of any such payment on or after the respective due dates expressed herein, or (b) otherwise than as permitted by said Indenture, permit the creation of any lien ranking prior to or on a parity with the lien of said Indenture with respect to any property covered thereby, or deprive any bondholder of the security afforded by the lien of said Indenture, or (c) reduce the percentage of the principal amount of the bonds required to authorize any such modification or alteration.

The First Mortgage Bonds, 7 $\frac{3}{4}$ % Series due 2001, may be redeemed prior to maturity, in whole at any time or in part from time to time, at the option of the Company, at the redemption prices set forth below under the heading "General Redemption Price," and are also subject to redemption for purposes of the replacement fund, the terms and provisions of which are set forth in said Twelfth Supplemental Indenture, and by the application (whether at the direction of the Company or otherwise) of cash included in the trust estate (with certain exceptions), at the redemption prices set forth below under the heading "Special Redemption Price." The aforesaid redemption prices, expressed in percentages of the principal amount of the bonds to be redeemed and in every case plus accrued interest to the redemption date, are as follows:

If Redeemed During 12 Months' Period Ending May 31		If Redeemed During 12 Months' Period Ending May 31	
General Redemption Price	Special Redemption Price	General Redemption Price	Special Redemption Price
1972 108.00	100.25	1987 103.57	100.25
1973 107.73	100.25	1988 103.59	100.25
1974 107.45	100.25	1989 103.32	100.25
1975 107.18	100.25	1990 103.04	100.24
1976 106.90	100.25	1991 102.76	100.22
1977 106.63	100.25	1992 102.49	100.21
1978 106.35	100.25	1993 102.21	100.20
1979 106.07	100.25	1994 101.94	100.18
1980 105.80	100.25	1995 101.66	100.16
1981 105.52	100.25	1996 101.38	100.15
1982 105.25	100.25	1997 101.11	100.13
1983 104.97	100.25	1998 100.83	100.11
1984 104.69	100.25	1999 100.56	100.08
1985 104.42	100.25	2000 100.28	100.06
1986 104.14	100.25	2001 100.00	100.00

provided, however, that prior to June 1, 1976, none of the First Mortgage Bonds, 7 $\frac{3}{4}$ % Series due 2001, may be redeemed at the option of the Company through a refunding, directly or indirectly, by or in anticipation of the incurring of any debt which has an interest cost to the Company (as defined in said Twelfth Supplemental Indenture) less than 7.52% per annum.

Notice of any redemption of bonds of the aforesaid Series shall be given by mailing, postage prepaid, at least 30 days and not more than 60 days prior to the redemption date, to the holders of all such bonds to be redeemed at the addresses that shall appear upon the registry book thereof, all as more fully provided in said Indenture and Twelfth Supplemental Indenture. Notice of redemption having been duly given, the bonds called for redemption shall become due and payable upon the redemption date and, if the redemption price shall have been deposited with the Trustee, interest thereon shall cease to accrue on and after the redemption date, and whenever the redemption price thereof shall have been deposited with the Trustee and notice of redemption shall have been duly given or provision therefor made, such bonds shall no longer be entitled to any lien or benefit of said Indenture.

In the event that this bond shall not be presented for payment when the principal thereof becomes due, either at maturity or otherwise or at the date fixed for the redemption thereof, and the Com-

pany shall have on deposit with the Trustee in trust for the purpose, on the date when this bond is so due, funds sufficient to pay the principal of this bond (and premium, if any), together with all interest due thereon to the date of maturity of this bond or to the date fixed for the redemption thereof, for the use and benefit of the registered owner hereof, then all liability of the Company to the registered owner of this bond for the payment of the principal thereof and interest thereon (and premium, if any), shall forthwith cease, determine and be completely discharged and such registered owner shall no longer be entitled to any lien or benefit of said Indenture.

In case an event of default as defined in said Indenture shall occur, the principal of this bond may become or be declared due and payable in the manner, with the effect and subject to the conditions provided in said Indenture.

This bond is transferable by the registered owner hereof in person or by attorney duly authorized in writing, at the principal office of the Trustee in the City of Chicago, Illinois (or at the principal office of any successor in trust), or at the office or agency of the Company in the Borough of Manhattan, The City of New York, New York, upon surrender and cancellation of this bond, and upon any such transfer a new registered bond without coupons of the same series for the same principal amount will be issued to the transferee in exchange herefor and bonds of this series may, at the option of the registered owners and upon surrender at said office of the Trustee (or of any successor in trust), or at said office or agency of the Company, be exchanged for registered bonds of this series of the same aggregate principal amount of other authorized denominations, all without service charge (except for any stamp tax or other governmental charge).

The Company and the Trustee may deem and treat the person in whose name this bond is registered as the absolute owner hereof for the purpose of receiving payment and for all other purposes, and neither the Company nor the Trustee shall be affected by any notice to the contrary.

No recourse shall be had for the payment of the principal of, or interest (if any), or the interest on, this bond, or for any claim based hereon or otherwise in respect hereof or of said Indenture or any indenture supplemental thereto, against any incorporator, stockholder, director or officer, past, present or future, of the Company or of any predecessor or successor corporation, as such, either directly or through the Company or any such predecessor or successor corporation, whether by virtue of any constitution, statute or rule of law, or by the enforcement of any assessment or penalty or otherwise, all such liability of incorporators, stockholders, directors and officers being waived and released by every owner hereof by the acceptance of this bond and as part of the consideration for the issue hereof, and being likewise waived and released by the terms of said Indenture.

This bond shall not be valid or become obligatory for any purpose unless and until the certificate of authentication hereon shall have been executed by the Trustee or its successor in trust under said Indenture.

IN WITNESS WHEREOF, KANSAS CITY POWER & LIGHT COMPANY has caused this bond to be executed in its name by the manual or facsimile signature of its Chairman of the Board or its President or one of its Vice-Presidents, and its corporate seal to be impressed or imprinted hereon and attested by the manual or facsimile signature of its Secretary or one of its Assistant Secretaries.

KANSAS CITY POWER & LIGHT COMPANY,

Dated: _____ By _____
Attest: _____ Chairman of the Board.

Secretary.