## MORTGAGE 25192 BOOK 160

, 19 71 19th May This Indenture, Made this day of \_\_\_\_ between Michael H. Shaw and Margaret Anne Shaw, his wife

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Loan No. 51749-33-7 LB

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## Douglas

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of SXXXXX County, in the State of Kansas, of the first part, and CAPITOL FEDERAL SAVINGS AND LOAN ASSOCIATION of Topeka, Kansas, of the second part: WITNESSETH: That said first parties, in consideration of the loan of the sum of Six Thousand Two Hundred and - - DOLLARS made to them by second party, the receipt of which is hereby acknowledged, do by these presents me tgage and warrant unto second party, its successors and assigns, all of the following-described real estate situated in the County of Douglas and State of Kansas, to-wit :

## The North 46 feet of Lot Five (5) on Tennessee Street, in the City of Lawrence, in Douglas County, Kansas. 4

(It is understood and agreed that this is a purchase money mortgage)

Together with all heating, lighting, and plumbing equipment and fixtures, including stokers and burners, screens, awnings, storm windows and doors, and window shades or blinds, used on or in connection with said property, whether the same are now located ty or hereafter

TO HAVE AND TO HOLD THE SAME, With all and singular the tenements, hereditaments and appurt elonging, or in anywise appertaining, forever, and hereby scarrant the title to also same. PROVIDED ALWAYS, And this instrument is executed and delivered to secure the payment of the sum of Six Thousand Two Hundred and No/100 ----- DOLLARS DOLLARS with interest thereon, advanced by said Capitol Federal Savings and Loan Association, and such charges as may become due to said second party under the terms and conditions of the note secured hereby, which note is by this reference made a part hereof, to be repaid as follows:

In monthly installments of \$ 74.41 each, including both principal and interest. First payment of \$ 717.11 due on or before the 10th day of July 19 71, and a like sum on or before the 10th day of each mouth thereafter until total amount of indebtedness to the Association has been paid in full.

Said note further provides: Upon transfer of title of the real estate mortgaged to secure this note, the entire balance remu due hereunder may, at the option of the mortgagee, be declared due and payable at once, or the mortgagee may impose any o both, of the following conditions:

of the following conditions:
(a) Assess a transfer fee equal to one percent (1%) of the balance remaining due on this note, and if such fee is not paid, add said sum to this note, and the same shall become a lien on the real estate mortgaged to secure this note.
(b) At any subsequent time, increase the interest rate up to, but not to exceed the then current rate being charged by the mortgage of similar new loans, upon giving sixty (60) days notice in writing.
In that event, the then owner of the property mortgaged to secure this note may, at his option, pay off the entire balance remaining due, and the mortgage shall not assess any prepayment penalty.
It is the intermine the arrespondent of the properties between that the mortgage charges are former at the mortgage.

It that event, the then owner of the paperty mortgaged to secure this note may, at his option, pay of the entire balance re-maining due, and the mortgage shall not assess any prepayment penalty. It is the intention and agreement of the parties hereto that this mortgage shall also secure any future advancements made to-first parties, or any of them, by second party, however evidenced, whether by note, book account or otherwise. This mortgage shall remain in full force and effect between the parties hereto and their, heirs, personal representatives, successors and assigns, until all amounts due hereunder, including future advancements, are paid in full, with interest: and upon the maturing of the present indebted-metani on full force and effect between the parties hereto and their, heirs, personal representatives, successors and assigns, until all amounts due hereunder, including future advancements, are paid in full, with interest: and upon the maturing of the present indebted-matured and draw ten per cent interest and be collectible out of the proceeds of sale through foreclosure or otherwise. First parties agree to keep and maintain, the buildings now on said premises or which may be hereafter erected thereon in good condition at all times, and not suffer waste or permit a nuisance thereon. First parties also agree to pay all taxes, assessments and insurance premiums as required by second party. First parties also agree to pay all costs, charges and expenses reasonably incurred or paid at any time by second party, including abstract expenses, because of the failure of first parties to perform or comply with the provisions in said note and in this mortgage to keep said property in tenantable condition, or other entry and call times for the property mortgaged to secure this note, and hereby asign to second party or its agent, at its option upon default, to tak charge of said property and collect all rends and income and apply the same on the payment of insurance premiums, taxes, assessments, repairs or improv

The failure of second party to assert any of its right hereunder at any time shall not be construed as a waiver of its right to assert e same at a later time, and to insist upon and enforce strict compliance with all the terms and provisions in said note and inethis ortgage contained. the

mortgage contained. If said first parties shall cause to be paid to second party the entire amount due it hereunder and under the terms and provisions of said note hereby secured, including future advances, and any extensions or renewals hereof, in accordance with the terms and provisions sistens thereof, and comply with all the provisions in said note and in this mortgage contained, then these presents shall be void; otherwise to remain in full force and effect, and second party shall be entitled to the immediate possession of all of said premises and may, at its option, declare the whole of said note due and pavable and have foreclosure of this mortgage or take any other legal action to protect its rights, and from the date of such default all items of indebtedness hereunder shall draw interest at the rate of 10% per anum. Appraisement and all benefits of homestead and exemption laws are hereby waived. This mortgage shall extend to and be binding upon the heirs, executors, administrators, successors and assigns of the respective parties hereto.

IN WITNESS WHEREOF, said first parties have hereunto set their h first above pritten

shaw Shaw Margaret Anne 1010.109 10M 4/70 Margaret Anne Shaw