

EXHIBIT ONE

Each of the Section 35 Unit Leases are burdened with the unpaid balance of a production payment in the original sum of \$280,000.00 as set forth in that certain assignment dated August 20, 1963, from Floyd J. Svoboda, et al, of record in Book 36 at Page 204 of the Mcl. Records and certain amendments thereafter made to such reservation.

3. Lease dated February 5, 1960, executed by Ungela Strahm, as lessor, to Ron A. Timroth, as lessee, of record in Book 30, at Page 753, and which lease covers the North Half of Section 11, Township 24 South, Range 16 East.
4. Lease dated October 3, 1960, executed by Daniel W. Long, et ux, as lessors, to Ron A. Timroth, as lessee, recorded in Book 27 at Page 398, and which lease covers the Southeast Quarter of Section 11, Township 24 South, Range 16 East.
5. Lease dated December 15, 1959, executed by Alfred E. Link, as lessor, to Donna Lee Oil Co. Inc., as lessee, recorded in Book 34, at Page 449, and which lease covers the West Half of the West Half of Section 12, Township 24 South, Range 16 East.

The three leases last above described are subject to the unpaid balance of a production payment in the original sum of \$90,000.00 set forth in a certain conveyance from Ron A. Timroth, et al, to The Dow Chemical Company of record in Book 37, at Page 431, of the Mcl. Records.

6. Lease dated October 5, 1960, executed by Dorothy W. Dunne, et al, as lessors, to Ron A. Timroth, as lessee, of record in Book 27, at Page 58, and which lease covers the Southwest Quarter and the North Half of the Southeast Quarter of Section 1, Township 24 South, Range 16 East.

This lease is subject to the unpaid balance of a production payment in the original sum of \$22,500.00 set forth in a conveyance from Ron A. Timroth, et al, to The Dow Chemical Company, recorded in Book 37, at Page 442, Mcl. Records.

WELDA SOUTH FIELD UNIT NO. 3 LEASES LOCATED IN ANDERSON COUNTY, KANSAS: (10 Parts):

1. Lease dated December 10, 1921, executed by J. M. Gillespie, et ux, as lessors, to A. W. Montgomery, as lessee, recorded in Book 3, at Page 41, and which lease covers the West Half of the Northeast Quarter of Section 2, Township 22 South, Range 19 East, except a 10 acre tract described as beginning at a point in the center of the Northeast Quarter, South 80 rods, West 20 rods, North 80 rods, East 20 rods, to the place of beginning.