

EXHIBIT ONE

SELMA FIELD LEASE LOCATED IN ANDERSON COUNTY, KANSAS:

* Lease dated July 29, 1964, executed by Vernon A. Croan, et ux, as lessors, to Lester Bailey, as lessee, recorded in Book 8, Page 552, O. & G. Records, and which lease covers:

Tract 1: The Northeast Quarter of Section 21, Township 21 South, Range 21 East.

Tract 2: The Southeast Quarter of Section 21, Township 21 South, Range 21 East.

Tract 3: The North Half of the Northeast Quarter of Section 28, Township 21 South, Range 21 East.

This lease is subject to the production payment after pay out reserved in a certain assignment dated October 16, 1967, from W. Newt Jones, et al, to Russell Petroleum Company, of record in Book 18, Page 328, R. & A. Records.

VERNON FIELD LEASES LOCATED IN WOODSON COUNTY, KANSAS:

1. Lease dated April 7, 1953, from Virginia Alexander, as lessor, to J. J. Svoboda, as lessee, recorded in Book 13, Page 318, and which lease covers all of Section 2, Township 24 South, Range 16 East.
2. Section 35 Unit Leases (3 Parts):
 - (a) Lease dated July 6, 1953, executed by Cecil A. Butler, et ux, as lessors, to Musgrove Petroleum Corporation, as lessee, recorded in Book 21, at Page 204, and which lease covers the Northeast Quarter of Section 35, Township 23 South, Range 16.
 - (b) Lease dated December 5, 1953, executed by William J. Riley, et ux, as lessors, to J. J. Svoboda, as lessee, recorded in Book 21, at Page 486, and which lease covers the Southeast Quarter of Section 35, Township 23 South, Range 16.
 - (c) Lease dated March 9, 1953, executed by Myrtle M. Bragaw, et vir, as lessors, to J. J. Svoboda, as lessee, recorded in Book 25, at Page 80, and which lease covers the West Half of Section 35, Township 23 South, Range 16.