

EXHIBIT ONE

An undivided 50% Working Interest in the following described oil and gas leases, to-wit:

BALDWIN EAST UNIT LEASES LOCATED IN DOUGLAS COUNTY, KANSAS:

1. Lease dated March 26, 1958, from Clyde Bell and wife, as lessors, to Carl Moore and Walter Moore, as lessee, of record in Book 206, Page 530, Deed Records, and which lease covers the West Half of the Southwest Quarter of Section 1, Township 15 South, Range 20 East.
2. Lease dated March 25, 1959, from Mary Bell, a single woman, as lessor, to Floyd J. Svoboda, et al, as lessee, recorded in Book 208, Page 573, Deed Records, and which lease covers the East Half of the Southwest Quarter of Section 1, Township 15 South, Range 20 East.
3. Lease dated March 26, 1959, from Clyde Bell, et al, as lessors, to Carl Moore and Walter Moore, as lessee, recorded in Book 206, Page 531, Deed Records, and which lease covers the Southeast Quarter of Section 2, Township 15 South, Range 20 East, less land condemned for Kansas State Highway purposes in Action No. 16227; and less land deeded to W. E. Shinkle in deed recorded in Book 143, Page 602, Deed Records.
4. Lease dated March 26, 1959, from Arden E. Johnson, et ux, as lessors, to Floyd J. Svoboda, et al, as lessee, of record in Book 208, Page 570, Deed Records, and which lease covers the Northwest Quarter of Section 1, and the East Half of the Northeast Quarter of Section 2, Township 15 South, Range 20 East.
5. Lease dated April 28, 1959, from Randolph Henry and Fern Henry, as lessors, to Floyd J. Svoboda, et al, as lessee, recorded in Book 208, Page 575, Deed Records, and which lease covers the West Half of the Northeast Quarter of Section 1, Township 15 South, Range 20 East.

Each of the above described leases are subject to the unpaid balance owing on a production payment in the original sum of \$70,000.00 which is payable out of 30% of 7/8 of the production.

COLONY WEST FIELD LEASES LOCATED IN ANDERSON COUNTY, KANSAS:

1. Lease dated April 17, 1946, executed by M. S. Brecheisen, et ux, as lessors, to Carl Russell, as lessee, of record in Book T-Mcl. at Page 233, and which lease covers the Southeast Quarter of Section 5, Township 23 South, Range 18 East, and the West Half of the Southeast Quarter of Section 5, Township 23 South, Range 18 East.