

BOOK 159

24276

M O R T G A G E

THIS MORTGAGE, made this 11th day of March, 1971, by and between THE MALLS OLDE ENGLISH VILLAGE, INC., a Kansas corporation of Douglas County, Kansas, hereinafter called "Mortgagor", First Party, and Herbert V. Jones Mortgage Corporation, a Missouri corporation of Jackson County, Missouri, hereinafter called "Mortgagee", Second Party,

WITNESSETH, That

WHEREAS, Mortgagor, for and in consideration of the sum of ONE MILLION FOUR HUNDRED EIGHTY-FIVE THOUSAND AND NO/100 DOLLARS (\$1,485,000.00), to it in hand paid by said Mortgagee, the receipt whereof is hereby acknowledged, does by these presents, grant, bargain, sell, convey, mortgage and warrant unto said Mortgagee and to its successors and assigns forever, all of the following described real estate situated in the County of Douglas, State of Kansas, to-wit:

Tract 1: Beginning at a point 41.0 feet south of the northeast corner of Lot 3 Block 1 The Malls Subdivision, a subdivision in the City of Lawrence, Douglas County, Kansas, according to the recorded plat thereof, and on the east line of said Lot 3, thence south 63.83 feet to the southeast corner of said Lot 3, thence West 120.0 feet, thence south 120.0 feet to the southeast corner of Tract B, The Malls Subdivision, thence west 218.0 feet to the northeast corner of Lot 6 Block 2, Belle Haven South, an addition to the City of Lawrence, Douglas County, Kansas, according to the recorded plat thereof, thence south 115.0 feet to the southeast corner of said Lot 6, thence west 142.0 feet to the southwest corner of Lot 7 in said Block 2, thence north 115.0 feet to the northwest corner of said Lot 7, thence west 205.0 feet to the southwest corner of Tract B, The Malls Subdivision, thence north along the west line of said Tract B, 209.0 feet, thence east 68.0 feet, thence south 52.92 feet, thence east 86.0 feet, thence North 81.42 feet, thence East 380.0 feet, thence South 53.8 feet, thence East 150.0 feet to the point of beginning.

Tract 2: Beginning at the northeast corner of Lot 3 Block 1, The Malls Subdivision, a subdivision in the City of Lawrence, Douglas County, Kansas according to the recorded plat thereof, thence South 41.0 feet along the east line of said Lot, thence west 150.0 feet, thence North 53.8 feet, thence west 380.0 feet, thence south 81.42 feet, thence west 86.0 feet, thence north 52.92 feet, thence west 68.0 feet to the west line of Tract B, The Malls Subdivision, thence north along the west line of said Tract B, 190.23 feet to the northwest corner of said Tract B, thence east along the north line of said Tract B, 565.0 feet to the northeast corner of said Tract B, thence south along the east line of said Tract B, 175.0 feet to the north line of Lot 3, Block 1, The Malls Subdivision, thence east along the north line of said Lot 3, 120.0 feet to the point of beginning.

Tract 1 above is subject to a first mortgage dated August 12, 1969, recorded August 13, 1969, in Mortgage Book 154 at page 270-277, and assigned to The Guardian Life Insurance Company of America by instrument recorded in Mortgage Book 158, page 291, and when said Mortgage is released this Mortgage will be a first lien on said Tract 1.