268.75 acres, more or less, ing easements and rights of way and except mineral interests owned by third persons under valid reservations or conveyances now Containing 268. Subject to existing eas of record.

Together with all privileges, hereditaments and appurtenances thereunto belonging, or in any wise appertaining, including all water, irrigation and drainage rights of every kind and description, however evidenced or manifested, and all rights-of-way, apparatus and fixtures belonging to or used in connection therewith, whether owned by mortgagor at the date of this mortgage, or thereafter acquired; also abstracts or other evidence of title to the above described real estate.

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This mortgage is given to secure the payment of a promissory note of even date herewith, executed by mortgagor to mortgagee, in the principal and interest being due in installments, the amount of \$ last due , 500.00 , with interest at rates provided in said note, principal and interest being due in installments, the July 1, 2004 . The note provides for future changes inf interest rates.

Mortgagor hereby covenants and agrees with mortgagee as follows:

1. To be now lawfully seized of the fee simple title to all of said above described real estate; to have good right to sell and convey the same; that the same is free from all encumbrances; and to warrant and defend the title thereto against the lawful claims or demands of all persons whomsoever.

2. To pay when due all payments provided for in the note secured hereby,

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To pay when due all taxes, liens, judgments, or assessments which may be lawfully assessed or levied against the property herein mortgaged.

4. To insure and keep insured buildings and other improvements now on, or which may hereafter be placed on, said premise against loss or damage by fire and/or tornado, in companies and amounts satisfactory to mortgage, any policy evidencing suc insurance to be deposited with, and loss thereunder to be payable to, mortgage as its interest may appear. At the option a mortgage, and subject to general regulations of the Farm Crelit Administration, sums so received by mortgage may be use to pay for reconstruction of the destroyed improvement(s) for, if not so applied may, at the option of the mortgage, be applied in payment of matured indebtedness, or as extra payments on unmatured indebtedness, in the manner provided in the not secured hereby.

5. To use the proceeds from the loan secured hereby solely for the purposes set forth in mortgagor's application for said loar

either wilfully or by neglect, any un ituate thereon, but to keep the same in and improvements situate thereon, but to keep the same in good repair as an interview waste to be committed upon the premises; said premises any buildings or improvements situate thereon; not to commit or suffer waste to be committed upon the premises; not to cut or remove any timber therefrom, or permit same, excepting such as may be necessary for ordinary domestic purposes; and not to permit said real estate to depreciate in value because of erosion, insufficient water supply or for inadequate or improper drainage or irrigation of said land.

7. The mortgagee may, at any time, without notice, release all or any part of the premises described herein, grant extensions and deferments, agree to and grant renewals and reamortizations of the indebtedness, or any part thereof, or release from personal liability any one or more parties who are or may become liable for the indebtedness or any part thereof, without affecting the priority of this mortgage or the personal liability of the mortgagor or any party liable or who may become liable for the grant renewals become liable for the priority of the mortgage or the personal liability of the mortgage or any party liable or who may become liable for the part of the lien hereof.

8. To reinfourse mortgagee for all costs and expenses incurred by it in any stat to foreclose this mortgage, or in any stat in which mortgagee may be obliged to defend or protect its rights or lien acquired hereunder, including all abstract fees, court costs, & reasonable attorney fee where allowed by law, and other expenses; and such sums shall be secured hereby and included in any decree of foreclosure.

In the event mortgagor fails to pay when due any taxes, lices, judgments or assessments lawfully assessed against pr Is to maintain insurance as hereinbefore provided, mortgagee may make such payments or provide such insurance, a for shall become a part of the indebtedness secured hereby but shall be immediately due and <u>shall bear</u> interest from

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William J. Brink Hetty Lou Brink DOUGLAS

WILLIAM J. BRINK and BETTY LOU BRINK, husband and wife, STIL M. LES

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Register of Deeds

NOTARTAR Gloria M. Leonhard, nary Public Southard

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E CONTRACTOR Recorded February 26, 1971 at 3:16 P.M.