BOOK 159

John Skie

THIS INDENTURE, Made this

8th

day of January

in the year of our Lord

nineteen hundred and seventy-one

by and between

of the County of

11.1.2711001

Douglas

and State of Kansas, parties of the first part, and the

STANDARD MUTUAL LIFE INSURANCE COMPANY, Lawrence, Kansas, party of the second part: WITNESSETH, That the said parties of the first part, in consideration of the sum of

An undivided one-half interest in and to

The North 20 Acres of the East 100 Acres of the Southeast Quarter of Section Eleven (11), Township Thirteen (13), Range Nineteen (19), in the City of Lawrence; said tract now being Lot One (1) and parts of Lots Two (2) and Three (3), in Auto Plaza Subdivision, an Addition to the City of Lawrence, as shown by the recorded plat thereof.

TO HAVE AND TO HOLD the same, with all and singular the hereditaments and appurtenances thereunto belonging or in anywise appertaining, and all rights of homestead exemption, unto the said party of the second part, and to its successors and assigns, forever. And the said parties of the first part do hereby covenant and agree that at the delivery hereof, that they are the lawful owners of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances, and that they will warrant and defend the same in the quiet and peaceable possession of said party of the second part, its successors and assigns, forever, against the lawful claims of all persons whomsoever.

PROVIDED, Always, and these presents are upon the following agreements, covenants and conditions, to-wit:

	19	\$	19	8
4	19	\$. 19	
	19	\$	19	\$
	19	\$	19	\$
	19 (maydeman)	8	19	\$

to the order of the said party of the second part with interest thereon at the rate of 8 per cent per annum, payable sexusannually, on the first days of January 1, 1972 and in each year, according to the terms of said note; both principal and interest and all other indebtedness accruing horizontal and all other indebtedness accruing ho

ing hereunder being payable in lawful money of the United States of America, at the Standard Mutual Life Insurance Company, Lawrence, Kansas, or at such other place as the legal holder of the principal note may in writing designate, and said note bearing ten percent interest after maturity.

SECOND. That the parties of the first part agree to keep all fences, buildings and improvements on the said premises in as good repair as they are at the date hereof; to permit no waste of any kind; to keep all the buildings which are now or may hereafter be upon the premises unceasingly insured to the amount of

DOLLARS

in insurance companies acceptable to the party of the second part with policies payable to it in case of loss to the amount then secured by this mortgage; to assign and deliver to it, with satisfactory mortgage clauses, all the policies of insurance on said buildings and to pay all insurance premiums when due. In case of loss it is agreed that the party of the second part may collect the insurance moneys or may deliver the policies to the said parties of the first part for collection. At the election of the said party of the second part, the insurance moneys shall be applied either on the indebtedness secured hereby or in rebuilding.

THIRD. That the party of the second part may make any payments necessary to remove or extinguish any prior or outstanding title, lien or incumbrance on the premises hereby conveyed, and may pay any unpaid taxes or assessments charged against said property, and may insure said property if default be made in the covenant to insure; and any sums so paid shall become a lien upon the above described real estate, and be secured by this Mortgage, and may be recovered, with interest at ten per cent, in any suit for the foreclosure of this Mortgage. In case of foreclosure it is agreed that the judgment rendered shall provide that the whole of said real estate shall be sold together and not in parcels.

FOURTH. That in case of default of any of the covenants or agreements herein contained, the rents and profits of the said premises are pledged to the party of the second part as additional and collateral security for the payment of all the indebtedness secured hereby, and the said party of the second part is entitled to the possession of said property, by receiver or otherwise, as it may elect.

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