taken, and all condemnation compensation so received shall be forthwith applied by the Mortgagees as they may elect, to the immediate reduction of the indebtedness secured hereby, or to the repair and restoration of any property so damaged, provided that any excess over the amount of the indebtedness shall be paid to the Mortgagor.

D. That it is the intent hereof to secure payment of said notes whether the entire amount shall have been advanced to the Mortgagor at the date hereof, or at a later date, and to secure any other amount or amounts that may be added to the mortgage indebtedness under the terms of this mortgage contract;

E. That time is of the essence hereof and if default be made in performance of any covenant herein contained or in making any payment under said notes or any extension or renewal thereof, or if proceedings be instituted to enforce any other lien or charge upon any of said property, or upon the filing of a proceeding in bankruptcy by or against the Mortgagor, or if the Mortgagor shall make an assignment for the benefit of its creditors, or if its property be placed under control of or in custody of any court, or if the Mortgagor abandons any of said property, then and in any of said events, the Mortgagees are hereby authorized and empowered, at their option, and without affecting the lien hereby created or the priority of said lien or any right of the Mortgagees hereunder, to declare, without notice, all sums secured hereby immediately due and payable, and said Mortgagees may proceed immediately to foreclose this mortgage.

F. If said Mortgagor shall cause to be paid to Mortgagees the entire amount due it hereunder and under the terms and provisions of said promissory notes hereby secured, and any extensions or renewals thereof, in accordance with the terms and provisions thereof, and comply with all the provisions of said notes and mortgage, then these presents shall be void, otherwise to remain in full force and effect, and Mortgagees shall be