1 23887 MORGAGE REAL ESTATE BOOK 159 P-15-2TW 23887 Hall Litho, Co., Inc., Topeka TVB (ED NUMERICAL INDEX THIS INDENTURE, Made this 29 day of January REGISTRATION FEE 19 71 , between Arden E. Ott and Astrid L. Ott, 12,500,00 31,25 lot Johnany 11 husband and wife lot of Douglas. County, in the State of Kansas Register of Deeds, Douglas Co., Kansas as mortgagor, and 'The Baldwin State Bank STATE OF KANSAS Douglas County, ss. of bonclas County, in the State of Kansas This instrument was filed for record 1971, at 3:29 o'clock P. O M., and recorded in Book In consideration of the sum of Twelve Thousand five hundred - - - - and no DOLLARS, at page the receipt of which is hereby acknowledged, mortgagor hereby mortgages and Register of Deeds. warrants unto mortgagee, his/its heirs and assigns, all the following-described real estate situated in Douglas County, Kansas. to-wit. The Northeast Quarter of the Northwest Quarter of Section Twenty (20), Township Thirteen (13), Range Twenty-One(21) FEES. Register of Deeds, for recording \$ 3.00 TO HAVE AND TO HOLD THE SAME, Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, forever. Mortgagor hereby covenants and agrees that at the delivery of this instrument mortgagor is the lawful owner of said property, and is seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances except and that mortgagor will warrant and defend the same against all claims whatsoever. Mortgagor agrees to pay all taxes assessed on said premises before any penalties or costs accrue thereon, and to keep said premises in good condition and repair and insured in favor of mortgagee in the sum of Twelve thousand five hundred and no/100 - - - - - - DOLLARS in an insurance company satisfactory to mortgagee. This mortgage is given to secure the payment of a note in the sum of \$ 12,500.00 - - to mortgagee, with interest, which shall be paid as follows: First Mortgage in the amount of \$12,500.00 for eight years, payable \$1,500.00 per year on principal plus interest. NOW, if mortgagor shall pay or cause to be paid to mortgagee the above sum of money, together with the interest thereon, according to the terms and tenor of said note, then this mortgage shall be wholly discharged and void; and otherwise it shall remain in full force and effect. If said indebtedness, or any part thereof, or any interest thereon, is not paid when due, or if the taxes and assessments of every nature which are or may be assessed and levied against said premises, or any part thereof, are not paid when the same are by law due and payable, or if said insurance is not maintained by mortgagor, or if mortgagor does not maintain said property in good condition and repair, then the whole of said indebtedness, and interest thereon, shall become due and payable, at the option of the holder hereof, and said mortgagee shall be entitled to the possession of said premises, and may foreclose this mortgage and pursue any other lawful action available to mortgagee, Executed by mortgagor on the day and year first above written. STATE OF KANSAS, COUNTY, 88. Douglas BE IT REMEMBERED, That on this 29th , 1971 , before me, the day of January , 1971 , before me, the in and for the County and State aforesaid, came undersigned, a Notary Public Arden E. Ott and Astrid L. Ott, husband and wife personally known to me to be the same persons who executed the above mortgage, and duly acknowledged the execution of the same. IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal on the day and year last above written. Monald O. Nutt March 8 Notary Public.