

Warranty

Description
of Note

Release of
Mortgage

COVENANTS

To Pay Note.

To Pay Taxes

To Maintain
Improvements

To Insure

To Furnish
Abstract

DEFAULT

In Payment
of Note

*In Payment
of Taxes*

That should said Mortgagor...s fail to make payment of any taxes, charges or assessments levied against said property or any part thereof before the same become delinquent, said Mortgagee may, at its option, pay the amount of such tax, charge or assessment, together with any expense incident thereto, and any amount so paid shall be repaid by said Mortgagor..... to said Mortgagee on demand with interest thereon at the rate of ten per cent per annum from the date of payment by said Mortgagee, and unless so repaid shall become a part of the debt secured by this mortgage, and the entire debt remaining secured by this mortgage shall at the option of said Mortgagee become at once due and payable, without notice.