MUNERICAL INDEX 26 MORTGACE REAL ESTATE BOOK 159 26826 P-15-2TW Hall Litho. Co., Inc., Topeka THIS INDENTURE, Made this 21 NO. DENED day of January 1971 , between Billy J. Akeman, a single person RECEIVRATION FEE Baldwin City 40. 5. 32.3 75 23 500 00 58. Douglas of County, in the State of Kansas 254 January 19.71 as mortgagor, and Ma la thia The Baldwin State Bank, Baldwin City, Kansas STATE OF KANSAS Douglas (Keness Daugles County,) ss. of Douglas County, in the State of This instrument way filed for record on the 25 th day of January 71, at 3:31 o'clock P. M., and Kan sas as mortgagee is as follows: 1971 recorded in Book In consideration of the sum of 00 dollars, Twenty Three Thousand Five Hundred and and 100 at page the receipt of which is hereby acknowledged, mortgagor hereby mortgages and Register of Deeds. warrants unto mortgagee, his/its heirs and assigns, all the following-described warrants unto mortgagee, his/its heirs and assigns, all the following-described real estate situated in Douglas County, Kansas, to-wit, All that portion of Lots Fourteen (1L), Sixteen (16) and Eighteen (18) on Baker Street and of Lots Three (3), Five (5), Seven (7), Nine (9) and Aleven (11) on Chapel Street, lying South and West of Right of Way of the State Highway, and also all of Lots Thirteen (13), Fifteen (15), Seventeen (17), Nineteen (19) and Twenty-Two (22) on Taker Street, Lying South and West of Highway No. 50, all in Baldwin City TO HAVE AND TO HOLD THE SAME, Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, forever. Mortgagor hereby covenants and agrees that at the delivery of this instrument mortgagor is the lawful owner of said property, and is seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances except and that mortgagor will warrant and defend the same against all claims whatsoever. Mortgagor agrees to pay all taxes assessed on said premises before any penalties or costs accrue thereon, and to keep said premises in good condition and repair and insured in favor of mortgagee in the sum of - - - _ DOLLARS This mortgage is given to secure the payment of a note in the sum of \$ 23,500.00 to mortgagee, with interest, which shall be paid as follows: payments over seven years, interested to first be deducted on the unpaid balance and the remainder of the payment to be deducted of the principal payments for the months of December, January, February and March of each year to be \$250.00 and the remaining Eight month to be \$410.00 NOW, if mortgagor shall pay or cause to be paid to mortgagee the above sum of money, together with the interest thereon, according to the terms and tepor of said note, then this mortgage shall be wholly discharged and void; and otherwise it shall remain in full force and effect. If said indebtedness, or any part thereof, or any interest thereon, is not paid when due, or if the taxes and assessments of every nature which are or may be assessed and levied against said premises, or any part thereof, are not paid when the same are by law due and payable, or if said insurance is not maintained by mortgagor, or if mortgagor does not maintain said property in good condition and repair, then the whole of said indebtedness, and interest thereon, shall become due and payable, at the option of the holder hereof, and said mortgagee shall be entitled to the possession of said premises, and may foreclose this mortgage and pursue any other lawful action available to mortgagee. Executed by mortgagor on the day and year first above written. Billy 7. alton Billy J. Akeman STATE OF KANSAS, Douglas COUNTY, ss. January , 19 71 , before me, the in and for the County and State aforesaid, came 21 IT REMEMBERED. That on this day of undersigned, a Notary Public Billy J. Akeman, a single man is personally known to me to be the same person who executed the above mortgage, and duly acknowledged the execution of the same. IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal on the day and year last above written. Donald O. Nutt the Notary Public. March 8, , 19,74 Janue Bees \sim